Contents

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2015/2016 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	34,978,760	28,155,742	28,459,089	101.1%	81.4%
Operating Expenditure	32,612,336	24,417,742	23,696,380	97.0%	72.7%

The summary statement of financial performance shows actual operating revenue of R28 459 million (81.4%) of the current budget and operating expenditure of R23 696 million (72.7%) of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 14.

Details of revenue by source and expenditure by type are shown in Table C4 on page 15. Details of material variances and remedial action, where applicable, are shown on page 16 to page 20.

Summary Statement of Capital Budget Performance

2015/16 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6,129,094	3,338,504	3,141,743	94.1%	51.3%

The summary statement of capital budget performance indicates actual capital expenditure of R3 142 million or 51.3% of the current budget. The year to date spend represents 49.7% (R1 796 million) on internally-funded projects and 53.5% (R1 346 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 21. Details of material variances and remedial action, where applicable, are shown on page 22 to 24.

mSCOA Implementation and impact on individual items

With the implementation of mSCOA, certain existing revenue and expenditure items were split into various items in order to comply with mSCOA requirements and classifications. Alignment of the 2015/16 budgetary provisions to the mSCOA items is difficult to achieve as there are no trends to base projections on. This might possibly result in irregular variances on certain items although these variances will be offset against other items within the same vote and virements will be effected where possible in accordance with the city's virement policy.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2014/15	Budget Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,018,735	6,546,155	6,578,912	5,589,695	5,330,891	258,803	4.9%	6,578,912
Service charges	15,197,370	17,002,759	16,997,225	14,460,638	14,067,596	393,042	2.8%	16,997,225
Investment revenue	543,356	271,687	580,766	507,388	493,424	13,963	2.8%	580,766
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	2,967,653	2,939,369	28,284	1.0%	4,106,009
Other own revenue	4,238,957	4,269,728	4,200,321	3,587,983	3,807,733	(219,750)	-5.8%	4,200,321
Total Revenue (excluding capital transfers and contributions)	**29,262,688**	**31,670,081**	**32,463,232**	**27,113,357**	**26,639,014**	**474,343**	**1.8%**	**32,463,232**
Employee costs	8,124,733	9,847,508	9,925,534	8,168,700	8,289,589	(120,890)	-1.5%	9,930,745
Remuneration of Councillors	128,412	139,311	139,311	112,222	115,885	(3,663)	-3.2%	139,311
Depreciation & asset impairment	1,917,134	2,089,827	2,127,123	1,712,048	1,768,321	(56,273)	-3.2%	2,127,123
Finance charges	779,929	971,133	762,538	599,668	598,600	1,068	0.2%	762,538
Materials and bulk purchases	7,432,744	8,326,560	8,308,327	6,235,279	6,197,387	37,892	0.6%	8,312,833
Transfers and grants	136,487	120,402	167,085	137,882	180,977	(43,094)	-23.8%	314,744
Other expenditure	8,875,827	10,595,504	11,182,418	6,730,581	7,266,982	(536,401)	-7.4%	11,025,041
Total Expenditure	**27,395,265**	**32,090,246**	**32,612,336**	**23,696,380**	**24,417,742**	**(721,362)**	**-3.0%**	**32,612,336**
Surplus/(Deficit)	**1,867,422**	**(420,164)**	**(149,104)**	**3,416,977**	**2,221,273**	**1,195,704**	**53.8%**	**(149,104)**
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,293,013	1,465,857	(172,845)	-11.8%	2,446,794
Contributions & Contributed assets	49,172	53,761	68,734	52,719	50,870	1,849	3.6%	68,734
Surplus/(Deficit) after capital transfers & contributions	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**	**1,024,708**	**27.4%**	**2,366,424**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**	**1,024,708**	**27.4%**	**2,366,424**
Capital expenditure & funds sources								
Capital expenditure	**5,251,742**	**6,043,985**	**6,129,094**	**3,141,743**	**3,338,504**	**(196,761)**	**-5.9%**	**5,686,108**
Capital transfers recognised	2,473,313	2,223,813	2,447,135	1,293,013	1,449,800	(156,788)	-10.8%	2,278,695
Public contributions & donations	44,219	53,761	68,392	52,719	50,529	2,190	4.3%	68,392
Borrowing	2,152,377	2,579,264	2,529,240	1,446,541	1,470,099	(23,558)	-1.6%	2,488,189
Internally generated funds	581,833	1,187,146	1,084,326	349,470	368,075	(18,605)	-5.1%	850,833
Total sources of capital funds	**5,251,742**	**6,043,985**	**6,129,094**	**3,141,743**	**3,338,504**	**(196,761)**	**-5.9%**	**5,686,108**
Financial position								
Total current assets	10,571,364	9,183,356	8,714,796	10,158,741				8,714,796
Total non current assets	38,578,872	42,929,513	42,456,974	41,785,838				42,456,974
Total current liabilities	8,656,354	8,829,527	8,341,577	6,200,268				8,341,577
Total non current liabilities	12,040,207	14,391,843	12,010,094	12,609,183				12,010,094
Community wealth/Equity	**28,453,675**	**28,891,499**	**30,820,098**	**33,135,128**				**30,820,098**
Cash flows								
Net cash from (used) operating	6,058,725	4,184,203	4,406,629	4,551,029	3,925,500	(625,529)	-15.9%	4,406,629
Net cash from (used) investing	(4,718,325)	(6,046,623)	(6,149,483)	(2,515,506)	(3,598,543)	(1,083,037)	30.1%	(6,149,483)
Net cash from (used) financing	(407,811)	1,671,793	(258,372)	(229,133)	(230,559)	(1,426)	0.6%	(258,372)
Cash/cash equivalents at the month/year end	**3,199,148**	**2,074,783**	**1,197,922**	**5,005,538**	**3,295,546**			**1,197,922**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

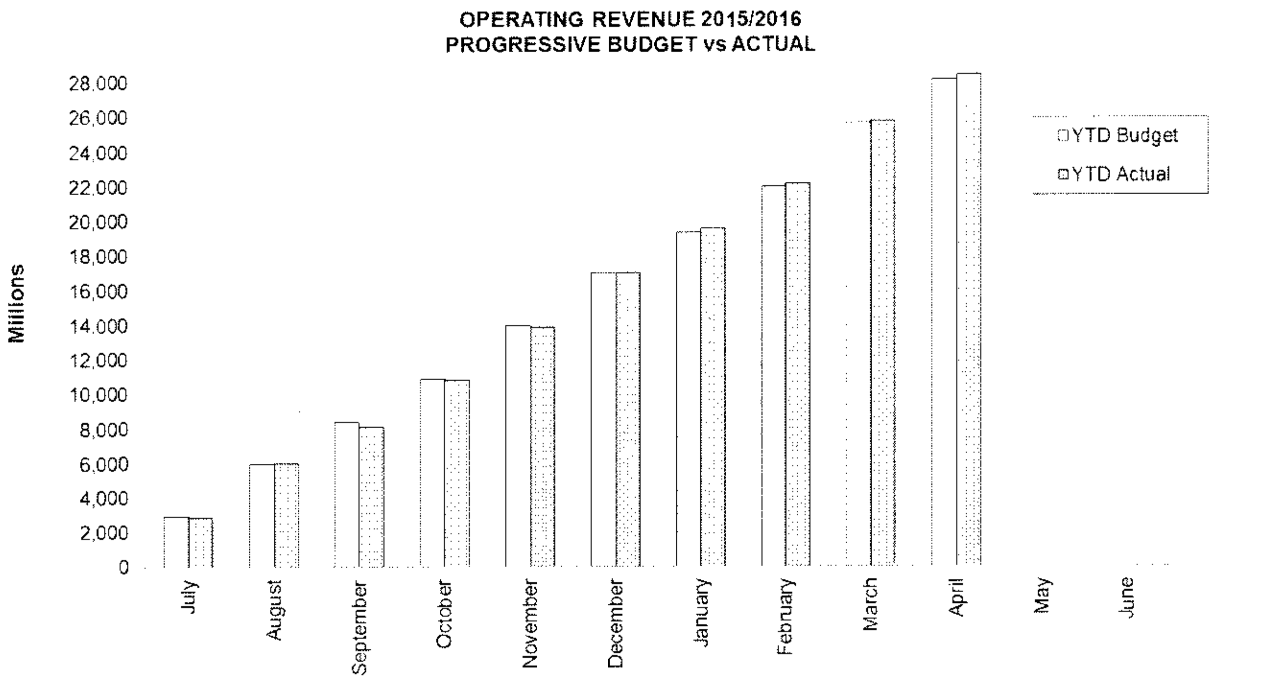
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2014/15	Budget Year 2015/16						
R thousands	Audited Dutcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**10,951,099**	**11,423,542**	**11,789,900**	**10,600,328**	**10,253,740**	**346,588**	**3.4%**	**11,789,900**
Executive and council	305,097	294,405	314,359	251,233	262,226	(10,993)	-4.2%	314,359
Budget and treasury office	10,390,999	10,863,581	11,198,200	10,194,336	9,839,731	354,605	3.6%	11,198,200
Corporate services	255,003	265,556	277,341	154,759	151,783	2,976	2.0%	277,341
Community and public safety	**3,157,772**	**3,102,900**	**3,510,084**	**1,797,725**	**2,175,406**	**(377,681)**	**-17.4%**	**3,510,084**
Community and social services	111,465	101,689	118,606	75,164	77,251	(2,087)	-2.7%	118,606
Sport and recreation	89,968	111,802	103,387	85,569	55,958	29,612	52.9%	103,387
Public safety	1,093,085	1,071,703	1,122,393	645,955	914,127	(268,172)	-29.3%	1,122,393
Housing	1,620,155	1,536,028	1,887,509	776,345	903,924	(127,579)	-14.1%	1,887,509
Health	243,098	281,679	278,189	214,691	224,147	(9,455)	-4.2%	278,189
Economic and environmental services	**1,982,540**	**2,068,429**	**2,296,339**	**1,379,377**	**1,447,544**	**(68,167)**	**-4.7%**	**2,296,339**
Planning and development	255,857	295,963	281,080	242,189	232,920	9,268	4.0%	281,080
Road transport	1,695,014	1,766,123	2,007,102	1,133,028	1,208,908	(75,880)	-6.3%	2,007,102
Environmental protection	31,669	6,343	8,157	4,160	5,716	(1,556)	-27.2%	8,157
Trading services	**15,640,726**	**17,350,212**	**17,381,366**	**14,681,045**	**14,278,007**	**403,039**	**2.8%**	**17,381,366**
Electricity	10,371,563	11,421,475	11,436,829	9,560,298	9,380,814	179,484	1.9%	11,436,829
Water	2,689,397	2,922,748	2,931,902	2,612,227	2,486,300	125,927	5.1%	2,931,902
Waste water management	1,526,954	1,894,642	1,902,652	1,581,178	1,508,106	73,072	4.8%	1,902,652
Waste management	1,052,811	1,111,347	1,109,983	927,343	902,787	24,556	2.7%	1,109,983
Other	**2,901**	**2,572**	**1,072**	**613**	**1,046**	**(432)**	**-41.3%**	**1,072**
Total Revenue - Standard	**31,735,038**	**33,947,655**	**34,978,760**	**28,459,089**	**28,155,742**	**303,346**	**1.1%**	**34,978,760**
Expenditure - Standard								
Governance and administration	**4,716,365**	**6,043,012**	**5,859,967**	**4,491,509**	**4,542,640**	**(51,130)**	**-1.1%**	**5,859,080**
Executive and council	779,217	1,047,793	1,002,291	730,561	778,795	(48,234)	-6.2%	1,001,650
Budget and treasury office	1,998,638	2,713,212	2,528,674	2,038,909	2,022,060	16,849	0.8%	2,528,674
Corporate services	1,938,510	2,282,007	2,329,002	1,722,039	1,741,785	(19,745)	-1.1%	2,328,756
Community and public safety	**5,950,683**	**7,094,791**	**7,654,125**	**4,783,262**	**5,121,296**	**(338,033)**	**-6.6%**	**7,654,466**
Community and social services	511,528	566,317	589,926	478,208	476,781	1,427	0.3%	588,209
Sport and recreation	1,253,877	1,467,195	1,433,803	1,078,520	1,129,658	(51,138)	-4.5%	1,434,826
Public safety	2,196,586	2,503,345	2,591,493	1,455,547	1,509,790	(54,243)	-3.6%	2,592,528
Housing	1,179,815	1,626,880	2,119,755	1,031,723	1,232,548	(200,824)	-16.3%	2,119,755
Health	808,876	931,054	919,148	739,264	772,519	(33,256)	-4.3%	919,149
Economic and environmental services	**3,282,903**	**3,503,807**	**3,659,766**	**2,642,999**	**2,724,826**	**(81,827)**	**-3.0%**	**3,660,339**
Planning and development	677,746	756,326	798,777	633,268	641,194	(7,926)	-1.2%	799,046
Road transport	2,496,835	2,641,172	2,741,462	1,916,168	1,987,671	(71,503)	-3.6%	2,741,565
Environmental protection	108,322	106,309	119,528	93,563	95,961	(2,398)	-2.5%	119,728
Trading services	**13,388,635**	**15,385,492**	**15,376,913**	**11,723,350**	**11,971,350**	**(248,000)**	**-2.1%**	**15,376,887**
Electricity	8,275,131	9,441,323	9,417,289	7,099,827	7,122,845	(23,019)	-0.3%	9,417,289
Water	2,317,963	2,464,347	2,494,663	2,028,469	2,071,269	(42,799)	-2.1%	2,494,536
Waste water management	1,210,872	1,507,947	1,506,381	1,137,183	1,202,145	(64,961)	-5.4%	1,506,481
Waste management	1,584,669	1,971,875	1,958,579	1,457,870	1,575,090	(117,220)	-7.4%	1,958,579
Other	**56,679**	**63,143**	**61,565**	**55,259**	**57,631**	**(2,371)**	**-4.1%**	**61,565**
Total Expenditure - Standard	**27,395,265**	**32,090,246**	**32,612,336**	**23,696,380**	**24,417,742**	**(721,362)**	**-3.0%**	**32,612,336**
Surplus/(Deficit) for the year	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**	**1,024,708**	**27.4%**	**2,366,424**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



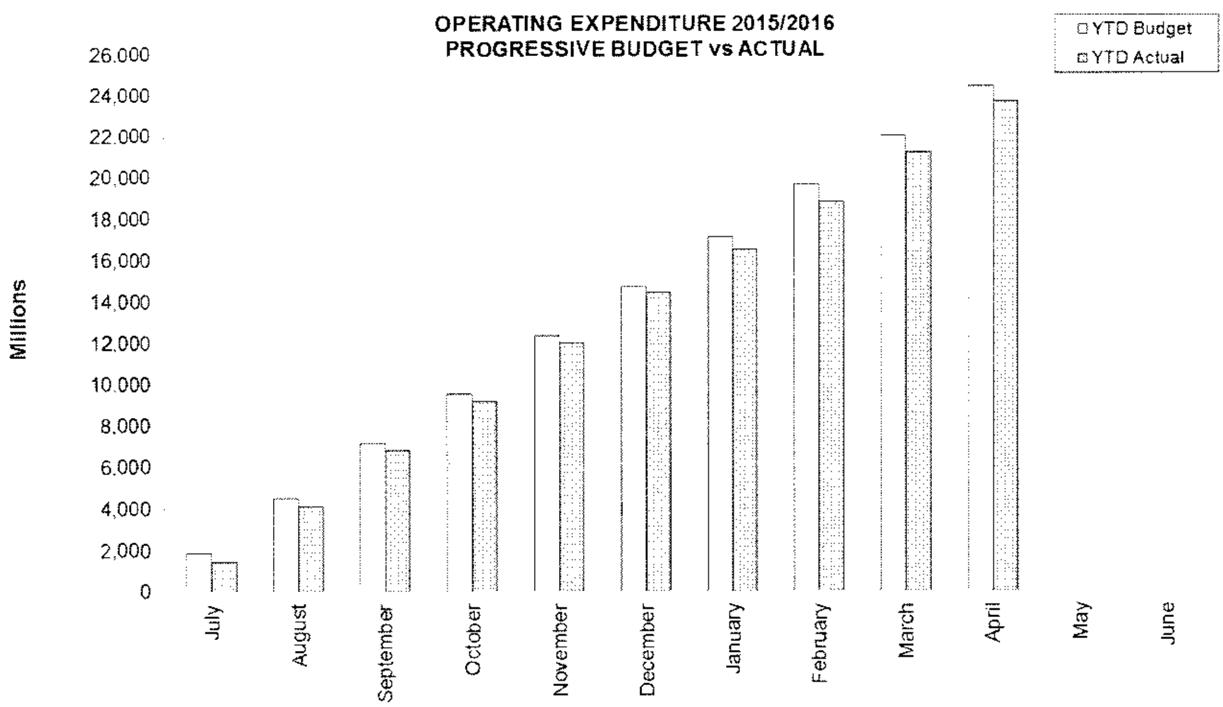


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2014/15	Budget Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - City Health	496,314	539,593	538,466	432,196	442,526	(10,330)	-2.3%	538,466
Vote 2 - City Manager	1,530	1,348	1,548	288	1,010	(722)	-71.5%	1,548
Vote 3 - Community Services	183,331	167,052	203,918	112,240	117,459	(5,219)	-4.4%	203,918
Vote 4 - Corporate Services & Compliance	72,122	84,568	96,681	55,135	56,012	(876)	-1.6%	96,681
Vote 5 - Energy, Environmental & Spatial Planning	143,449	148,659	131,583	107,639	101,839	5,800	5.7%	131,583
Vote 6 - Finance	1,170,367	768,694	1,080,302	982,786	879,229	103,557	11.8%	1,080,302
Vote 7 - Human Settlements	1,620,146	1,536,021	1,887,502	776,342	903,924	(127,582)	-14.1%	1,887,502
Vote 8 - Rates & Other	9,540,176	10,426,245	10,453,001	9,444,834	9,190,504	254,330	2.8%	10,453,001
Vote 9 - Safety & Security	1,120,408	1,080,472	1,125,029	667,902	924,763	(256,862)	-27.8%	1,125,029
Vote 10 - Social Dev & Early Childhood Development	14,334	526	641	298	248	50	20.0%	641
Vote 11 - Tourism, Events & Economic Development	28,344	55,086	26,830	55,615	23,507	32,108	136.6%	26,830
Vote 12 - Transport for Cape Town	1,695,269	1,760,594	2,026,061	1,134,848	1,226,261	(91,412)	-7.5%	2,026,061
Vote 13 - Utility Services	15,649,248	17,378,799	17,407,198	14,688,964	14,288,460	400,504	2.8%	17,407,198
Total Revenue by Vote	**31,735,036**	**33,947,655**	**34,978,760**	**28,459,088**	**28,155,742**	**303,346**	**1.1%**	**34,978,760**
Expenditure by Vote								
Vote 1 - City Health	854,059	996,804	989,354	785,026	828,389	(43,363)	-5.2%	989,354
Vote 2 - City Manager	172,731	210,825	231,078	157,053	180,627	(23,574)	-13.1%	231,078
Vote 3 - Community Services	1,444,981	1,687,957	1,682,059	1,281,511	1,337,459	(55,947)	-4.2%	1,682,059
Vote 4 - Corporate Services & Compliance	2,022,060	2,376,443	2,410,852	1,802,479	1,811,746	(9,267)	-0.5%	2,410,852
Vote 5 - Energy, Environmental & Spatial Planning	504,849	552,947	568,156	445,904	453,545	(7,642)	-1.7%	568,156
Vote 6 - Finance	1,814,684	2,213,600	2,020,703	1,658,255	1,639,081	19,173	1.2%	2,020,703
Vote 7 - Human Settlements	1,147,498	1,586,986	2,080,029	1,001,539	1,200,069	(198,529)	-16.5%	2,080,029
Vote 8 - Rates & Other	570,802	962,510	971,832	751,518	758,897	(7,379)	-1.0%	971,832
Vote 9 - Safety & Security	2,251,812	2,607,501	2,665,517	1,517,355	1,568,899	(51,544)	-3.3%	2,665,517
Vote 10 - Social Dev & Early Childhood Development	140,775	183,805	183,459	126,149	128,036	(1,887)	-1.5%	183,459
Vote 11 - Tourism, Events & Economic Development	521,977	569,288	574,889	463,197	462,469	729	0.2%	574,889
Vote 12 - Transport for Cape Town	2,459,684	2,718,462	2,819,310	1,954,515	2,031,609	(77,093)	-3.8%	2,819,310
Vote 13 - Utility Services	13,489,354	15,423,118	15,415,098	11,751,878	12,016,915	(265,037)	-2.2%	15,415,098
Total Expenditure by Vote	**27,395,265**	**32,090,246**	**32,612,336**	**23,696,380**	**24,417,742**	**(721,362)**	**-3.0%**	**32,612,336**
Surplus/ (Deficit) for the year	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,708**	**3,738,001**	**1,024,708**	**27.4%**	**2,366,424**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Material variance explanations for revenue by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - City Health	(10,330)	-2.3%	The under-recovery is mainly on (1) Operating Grants & Donations, due to lower than planned revenue recognition because of disputes on invoices relating to ARV Drugs and (2) Service Charges for cleaning of vacant plots, due to lower than planned demand.	The directorate is in the process of resolving the queries with Provincial Government relating to the invoices. Cleaning of vacant plots is demand driven.
Vote 2 - City Manager	(722)	-71.5%	The under-recovery is mainly due to delays in implementation of the Area-based Service Delivery Model.	The situation is monitored by the finance manager.
Vote 3 - Community Services	(5,219)	-4.4%	The variance is a combination of over-/under-recovery. 1. Admission Fees and Rental Fixed Assets (over), due to the misalignment of the budget provision on the different revenue elements within these categories. 2. Camp/Resort Fees (under), due to lower than planned utilisation of facilities by the community. 3. Capital Grants & Donations (over), due to: a) A large portion of the Maitland Cemetery upgrade was completed earlier than anticipated; b) Hangberg Library was completed earlier than planned; c) Du Noon Library construction ahead of schedule, due to good contractor performance. 4. Operating Grants & Donations (under) within Library Services, due to vacancies being in various stages of the recruitment and selection process.	The situation is monitored by the finance manager.
Vote 4 - Corporate Services & Compliance	(876)	-1.6%	The variance is a combination of over-/under-recovery. 1. Recoupment of Staff Telephone costs (under), due to lower than planned recoveries from councillors for private telephone calls. 2. Skills Development Levy (under), where payments received from LGSETA is less than planned. 3. Profit on Sale of Assets (over), where revenue from auctions was more than planned. 4. Operating grant-funded project (funded National Department of Telecommunications) (over), where recoveries are ahead of schedule. 5. Recoveries - Other (over), due to Legal costs recovered. 6. Service Charges (under), which relates to Broadband and Radio Trunking, where less revenue materialised for than planned.	The situation is being monitored.
Vote 5 - Energy, Environmental & Spatial Planning	5,800	5.7%	The over-recovery is a result of various over-/under-recoveries. 1. Advertising Fees and Building Levies (over) as a result of increased building activities. 2. Operating Grants & Donations projects (under), where payment is awaited from the Department of Environmental Affairs and Tourism for the Working for Water Grant to proceed. 3. Capital Grants & Donations projects (EEDG) (over), due to the energy efficiency lighting retrofit installations being ahead of schedule.	The situation is monitored by the finance manager.
Vote 6 - Finance	103,557	11.8%	The over-recovery is mainly on: 1. Operating Grants & Donations, due to funds ring-fenced from the VAT portion of USDG funding, which will be used to fund future capital programmes. 2. Higher than planned revenue on interest earned - external investments, due to higher than planned available cash and investment fund balances.	Alignment of the period budget with the actual expenditure will be undertaken. Situation is monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(127,582)	-14.1%	The variance is a combination of under/over-recovery: 1. Operating Grants & Donations (under): a) Belhar - Pentech project: Contract was terminated and construction tender will be re-advertised. b) Protest action in Greenville has delayed construction of Phase 1 top structures and Phase 2 internal services. The contractor is back on site after obtaining a court order and the first units will be handed over during April 2016. c) Vandalism and armed robberies in Atlantis Kanonkop are impacting on delivery. Additional funds have been secured for provision of security. The contractor has to re-establish his operations on site and is renegotiating with his suppliers and subcontractors. The contractor has committed to finalising arrangements and recommencing work in May 2016. d) Valhalla Park project stopped as a result of site violence interference. e) Consultants are in the process of being appointed for feasibility studies and pre-planning on USDG projects. 2. Rental of facilities and equipment (under), due to the sale of rental properties resulting in lower than planned rental income. Subsidies on these properties have also been reduced, due to the transfer of properties to new homeowners. 3. Capital Grants & Donations (under): a) District 6 project - Bulk Infrastructure Phase 3: Trade and Investment department is in the process of finalising contracts and agreements. b) Vissershok project: In the process of appointing contractor; budget anticipated to be spent by financial year-end. c) Delft-Hague Housing project : BAC report is delayed; minor civil works and upgrading of sewer lines will be completed by financial year-end. d) CRU upgrade (HSDG funded) projects are currently slightly ahead of schedule.	The situation is monitored by the finance manager.
Vote 8 - Rates & Other	254,330	2.8%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), mainly due to the misalignment of periodic budget provisions with the actual billings as the number of days billed per month differs from month to month. This over-recovery covers the impact of valuation objections and appeals, which resulted in the reduction of the rates billed in current/previous financial years. 2. Income Forgone (under), due to fewer Rates rebate applications processed to date.	The situation is monitored.
Vote 9 - Safety & Security	(256,862)	-27.8%	The variance is a combination of over-/under-recovery. 1. Traffic Fines - Accruals (under), due to fewer fines issued than planned to date. 2. Impoundment Fees for Cellphones and Vehicles (under), due to fewer impoundments than planned for and a greater awareness by people to adhere to regulations. 3. Fire Fees (over), due to higher than planned incidents within the City. 4. Licences and Permits (over), due to a higher than planned applications received for learner licences, driver certificates and PDP operator certificates. 5. Traffic Fines Collected (over), due to the improved collection processes.	The situation is closely monitored.
Vote 10 - Social Dev & Early Childhood Development	50	20.0%	The variance is a combination of over-/under-recovery. 1. Rental Fixed Assets (under), due to lower than anticipated demand for facilities by the community i.e. Elsies River Multi Purpose Centre and Chris Hani Hall. 2. Profit on Sale of Assets (over), due to sale of goods on auction not budgeted for. 3. Forfeited retentions and penalties (over), due to retention period that expired on contracts/projects.	The situation is monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 11 - Tourism, Events & Economic Development	32,108	136.6%	The over-recovery reflects mainly on: 1.Retention Fees, which were forfeited by the contractor due to poor performance at the Green Point Athletic Track. 2. Informal Trading Levy, due to the implementation of electronic Trading Plans and E-permitting project resulting in better control and monitoring.	The situation is monitored.
Vote 12 - Transport for Cape Town	(91,412)	-7.5%	The variance is a combination of over-/under-recovery. 1. Operating grant-funded projects (over), mainly due to: a) Faster than anticipated roll-out of further MyCiTi routes. b) IRT Compensation payments being more than anticipated, due to increased claim settlements. c) Increased expenditure on cleaning and security services. 2. Capital grant-funded projects (under), due to slow progress on the IRT Phase 2 consulting work due to delays with the approval of the Sec 33 reports and various projects still in design stage. 3. Busfares (over), due to roll out of further routes. 4. Development Levies (over), due to higher than planned revenue relating to property development. 5. Licences Road/Transport (over), due to increased use of trenchless methodology and forfeiting wayleave permit deposits.	The situation is monitored.
Vote 13 - Utility Services	400,504	2.8%	The over-recovery is a combination over-/under-recovery. A. Cape Town Electricity: 1. Electricity Service Charges (R177.2 million over), due to consumer demand (warmer weather), which resulted in higher than planned sale of electricity. 2. Interest Earned (over), dependant on outstanding customer accounts. 3. Development Levies (under), due to lower than planned demand from customers for services. 4. Recoveries of Infrastructure Maintenance (over), due to higher than planned applications for new and upgrade installations. B. Water and Sanitation: 1. Water Service Charges Revenue (R129 million over) and Sanitation Service Charges Revenue (R46 million over), where actual revenue was impacted by billing cycle days, billing corrections, correction of meter readings, meter replacements, and consumer demand. 2. Capital grant-funded projects (USDG) (over), where the progress on the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project are progressing at a faster than planned rate. 3. Administration Fees (over), due to higher than planned revenue from dunning charges. 4. Operating grants and donations (over), due to faster than planned progress on the Mitchells Plain Treatment Works project and the Cape Flats Bulk Sewer project. 5. Treatment Effluent Sales (over), due to stricter billing measures. 6. Industrial Effluent Charges (under), due to a greater awareness of the by-law and increased compliance by consumers to the by-law. C. Solid Waste Management: 1. Refuse Service Charges (R11.8 million over), due to (i) the misalignment of the period budget with the actual trend on Refuse Removal and the impact of data clean-up and (ii) higher than planned revenue from special waste fees (Hazardous Waste). 2. Profit on Sale of Assets (over), due the sale of assets not planned for. 3. Forfeited Retentions and Penalties (over), due to penalties recovered from consultant for missed deadline on tender.	The situation is closely monitored by the respective finance managers.

Material variance explanations for expenditure by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(43,363)	-5.2%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and staff (mostly externally-funded posts) appointed at lower than budgeted total cost to company. 2. Contracted Services (under), largely due to (i) lower than anticipated expenditure on adhoc plot clearing requirements (ii) laboratory services costs, due to refunds received in respect of incorrect invoices submitted by the National Health Laboratory services, and (iii) the late start of EPWP projects. 3. Other Expenditure (under), mainly on Security Services & Charges, largely due to outstanding invoices still to be processed. 4. Vaccines (grant-funded) (under), due to the change in supplier of the Vaccines as they are now procured at lower costs directly from the Western Cape Government Health Department. 5. Pharmaceutical Supplies (under), largely due to delays in submission of outstanding invoices form suppliers.	The directorate currently has 121 vacancies; the recruitment and selection process is on-going. Outstanding invoices and payments will be expedited and period budgets to be re-aligned.
Vote 2 - City Manager	(23,574)	-13.1%	The variance is largely on: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies. 2. Contracted Services (under), largely due to delays in submission of invoices for communication initiatives and lower than planned expenditure incurred to date as a result of certain functions being performed internally. 3. General Expenses (under) mainly as a result of lesser requirements for Foreign Travel and Computer Services.	1.The directorate has filled 89.26% of its establishment with seven terminations and eight appointments (two internal) processed for the period. 2. Certain communication initiatives are reaching finality, and will be invoiced shortly.
Vote 3 - Community Services	(55,947)	-4.2%	The variance consists of under-/over expenditure on various items. 1. Contracted Services (under), largely due to slower than anticipated building maintenance performed by external contractors. 2. Employee-related costs (under), due to the turnaround time in filling vacancies, the impact of internal filling of vacancies and the lower than anticipated appointment of seasonal staff particularly over the festive season. 3. Other Expenditure (under), largely due to the reduced cost of fuel and the cost containment measures implemented to manage expenditure on largely security costs, minor tools and equipment, cleaning costs and hire charges.	The recruitment and selection process is on-going. Corrective action to realign the period budget with anticipated spending is ongoing.
Vote 4 - Corporate Services & Compliance	(9,267)	-0.5%	The variance is a combination of under-/over expenditure on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Councillor Remuneration (under), largely due to lower than anticipated adhoc kilometre claims from councillors. 3. Other Materials (under), which is largely due to lesser materials being required for the period. 4. Contracted Services (under), largely due to lower than anticipated year to date expenditure on Advisory Services and Legal Costs. 5. General Expenses (over), mainly due to the non alignment of the period budget on various items in this category.	The recruitment and selection process is on-going. As at end of April 2016 the directorate had 239 vacancies, which are at various stages of the recruitment and selection process. Forty-one terminations were processed up to end of April 2016. Corrective action to align period budgets and cash flows is ongoing.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Energy, Environmental & Spatial Planning	(7,642)	-1.7%	The under-expenditure is mainly on: 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacant posts. 2. Contracted Services (under), largely due to the outstanding payment from the Department of Environmental Affairs and Tourism in respect of the Working for Water grant for the alien vegetation clearing project as well as slower than anticipated expenditure on the re-active component of R&M-related expenditure.	1. The directorate has filled 92.16% of its vacancies as at 30 April 2016. 2. Corrective action to align period budgets and cash flows is ongoing.
Vote 6 - Finance	19,173	1.2%	The variance is largely due to a claim received for the payment of arrears to the SALA pension fund. The City and SALA entered into settlement negotiations and an amount of R37.3 million (which included interest claimed by SALA) had to be paid by the City to the SALA pension Fund. A provision was set aside to offset the anticipated expenditure, however the journal to clear the expenditure against the provision was processed after month-end.	The credit journal was processed in May (period 11), which will clear the temporary over expenditure reflecting in April.
Vote 7 - Human Settlements	(198,529)	-16.5%	The variance relates mainly to: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts (mostly grant funded positions). 2. Other materials (under), this is mainly due to lower than anticipated expenditure to date. 3. Contracted Services (under/over) due to: a) Slower than anticipated rate of expenditure on the Belhar Pentech project as a result of the contract being terminated, due to poor contractor performance. b) Slower than anticipated rate of progress on Atlantis Kanonkop- and Greenville projects as a result of community protests, vandalism and robberies experienced by contractors resulting in delays on projects. c) The non-alignment of the period budget on the Citywide ceiling project and appointment of consultants for feasibility studies on various USDG projects. 4. Dther Expenditure (under), largely due to: a) The misalignment of the period budget with the actual expenditure to date on Subsidy on Home owners (Rebates) redemption, which is linked to the number of successful applicants who qualifies for the rebate. b) Lower than anticipated rate of expenditure on Peoples Housing Process (PHP) projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. These projects are all managed and controlled by communities ito the national PHP programme.	1. The recruitment and selection process is ongoing. The directorate currently has 87% of its positions filled. 109 positions are vacant since the beginning of the financial year. Grant-funded positions (mainly Capacity grant) still needs to be filled and funds will only be spent in 2016/17. 3(b) Contractors are back on site after obtaining a court order.; The first units of the Greenville project were handed over during April 2016. Additional funds have been secured for provision of security services on Atlantis site and the contractor has to re-establish operations on site and is renegotiating with his suppliers and subcontractors to finalising arrangements and recommencing work in May 2016. 3(c) The ceiling project is underway; the budget is expected to be fully spent by financial year-end. Consultants are in the process of being appointed for feasibility studies and planning on USDG projects. Corrective action to realign the period budget with anticipated spending is underway.
Vote 8 - Rates & Other	(7,379)	-1.0%	The variance is largely due to lower than anticipated expenditure on Indigent Relief for Refuse Removal and Free Basic Electricity in Eskom areas, which is linked to the number of applications received and consumers who qualify for the indigent assistance.	The situation is monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(51,544)	-3.3%	The variance consists of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Contracted Services (under), largely due to lowar than anticipated expenditure on the re-active component of R&M, which is demand driven and difficult to plan accurately per month. 3. Uniforms & protective clothing (under), due to delays in the finalisation of the uniform tender. 4. Fuel (under), due to stricter control measures put in place in order to reduce fuel costs. 5. Hire of cars (over), due to the increased need for hired vehicles in order for the directorate to perform at an optimum level.	The recruitment and selection process is on-going. As at end of April 2016, the directorate had 331 vacancies, which are at various stages of the recruitment and selection process. A number of non-permanent staff are still in the process of being appointed; these include various contract positions, hourly paid staff and fire seasonal staff. Corrective action to realign the period budget with the anticipated spend is ongoing.
Vote 10 - Social Dev & Early Childhood Development	(1,887)	-1.5%	Immaterial variance.	-
Vote 11 - Tourism, Events & Economic Development	729	0.2%	The variance is mainly due to the misalignment for the period budget with the actual expenditure on contracted services, cleaning and advertising costs iro event related expenditure.	Alignment of the period budget will be undertaken where necessary.
Vote 12 - Transport for Cape Town	(77,093)	-3.8%	The variance is a combination of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies and the impact of the internal filling of vacant posts (mostly grant funded positions), 2. Depreciation (under), expenditure is largely linked to the capitalisation rate of assets, based on the completion and progress of capital projects and delivery of moveable assets. 3. Other materials (over), due to accelerated expenditure by depots and districts on maintenance programmes. 4. Contracted Services (under), due to: a) Delays in awarding tenders for various projects. b) Slower than anticipated R&M expenditure on metro roads resealing and structures projects, due to the delay in maasurement of work and late start of the tender process. c) Less reliance on the use of labour brokers. 5. Other Expenditure (combination of over/under), mainly on: a) Cleaning Cost and Security Services & Charges (under), due to lower than anticipated expenditure as a result of the MyCiTi modernisation exercise in order to reduce cost as well as delays in submission of invoices from service providers. b) Fuel (under), due to fluctuations in the price of fuel. c) Transport Services People (over), due to incorrect posting of MyCiTi expenditure on the Atlantis route.	The recruitment and selection process is on-going. As at the end of April 2016 the directorate had 204 vacancies. 144 vacancies were filled and 85 terminations processed from 1 July 2015 to date. Cash flows will be adjusted and corrective journals will be processed, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Utility Services	(265,037)	-2.2%	The variance is a combination of under-/over expenditure. 1. Employee-related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacant posts. 2. Bulk purchases: a) Bulk Water (over), largely due to tariff implementation by the Department of Water Affairs and the increased demand for water supply from Theewaterskloof Dam. b) Bulk Electricity (over), largely due to the excessively hot weather during the summer period resulting in a higher demand for cooling systems. 3. Depreciation (under), which is affected by the capitalisation rate of assets, based on the completion and progress of capital projects. 4. Materials Other (under), largely due to lower than anticipated YTD expenditure on R&M contracts and programmes as a result of delays with the initial implementation of projects, stricter measures in usage of such items and the lower than planned expenditure on electronic devices for Refuse Compactor vehicles. 5. Contracted Services (under) due to: a) The lower than planned expenditure on Litter Picking and Street Cleansing cost, due to an expired tender and the work now being done internally. b) Lower than planned expenditure on Refuse Removal, due to outstanding invoices from contractors. c) Lower haulage expenditure for waste transportation between drop-offs and disposal sites as a result of the impact of waste minimisation initiatives and delays in awarding of a tender, which has now started in April 2016. d) Lower than planned expenditure on Labour Broker staff. e) Slower than anticipated start and progress on R&M and other projects. f) Slower than anticipated intake of EPWP workers for janitorial services, due to delays with inoculations, which is required before workers can commence duty. 6. Other Expenditure (under) mainly on: a) The reactive component of R&M, which is of an adhoc nature and difficult to plan accurately b) Chemicals (under), due to lower than anticipated spend on chemicals, which are demand driven and dependent on climatic changes. b) Fuel (under), due to lower than anticipated YTD fuel cost resulting from price fluctuations and lower fuel requirements for gas turbines for electricity generation. c) Hire Charges (under), due to stricter monitoring of specialised vehicle hire, stringent application process to hire vehicles and improved maintenance of vehicles. d) Computer services (under), due to delays with the finalisation of the electricity SCADA Master Station Maintenance agreement.	The recruitment and selection process is on-going. Utility Services had 1 135 vacancies, (SW 343, WS 540, ES 249, SS 1 & PMU 2) out of a 10 377 staff establishment as at 30 April 2016. Since the beginning of the 2015/16 financial year, the directorate has made 818 appointments of which 339 were internal appointments, resulting in further consequential vacancies; 450 terminations were processed for the same period. As at end April the filled positions in the directorate were 89.06% of its total staff establishment. The respective finance managers are monitoring the situation(s); corrective action will be taken where required. Alignment of the period budget with the actual expenditure is ongoing.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2014/15	Budget Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,018,735	6,546,155	6,578,912	5,589,695	5,330,891	258,803	4.9%	6,578,912
Service charges - electricity revenue	9,976,994	11,127,619	11,127,619	9,343,468	9,166,244	177,224	1.9%	11,127,619
Service charges - water revenue	2,524,635	2,745,181	2,745,181	2,478,680	2,349,771	128,910	5.5%	2,745,181
Service charges - sanitation revenue	1,321,307	1,470,947	1,470,947	1,283,109	1,236,460	46,649	3.8%	1,470,947
Service charges - refuse revenue	980,691	1,097,246	1,097,054	907,029	892,241	14,788	1.7%	1,097,054
Service charges - other	393,743	561,765	556,423	448,352	422,881	25,471	6.0%	556,423
Rental of facilities and equipment	369,121	345,646	365,189	298,830	299,157	(327)	-0.1%	365,189
Interest earned - external investments	543,356	271,687	580,766	507,388	493,424	13,963	2.8%	580,766
Interest earned - outstanding debtors	198,230	233,996	231,266	183,281	193,862	(10,580)	-5.5%	231,266
Dividends received	–	–	–	–	–	–	-	–
Fines	988,017	977,210	996,923	562,633	830,406	(267,773)	-32.2%	996,923
Licences and permits	43,111	43,028	29,444	33,968	24,535	9,433	38.4%	29,444
Agency services	168,519	153,993	153,993	147,754	147,999	(245)	-0.2%	153,993
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	2,967,653	2,939,369	28,284	1.0%	4,106,009
Other revenue	2,384,151	2,441,185	2,348,837	2,352,527	2,306,284	46,243	2.0%	2,348,837
Gains on disposal of PPE	87,809	74,669	74,669	8,990	5,490	3,500	63.7%	74,669
Total Revenue (excluding capital transfers	**29,262,688**	**31,670,081**	**32,463,232**	**27,113,357**	**26,639,014**	**474,343**	**1.8%**	**32,463,232**
Expenditure By Type								
Employee related costs	8,124,733	9,847,508	9,925,534	8,168,700	8,289,589	(120,890)	-1.5%	9,930,745
Remuneration of councillors	128,412	139,311	139,311	112,222	115,885	(3,663)	-3.2%	139,311
Debt impairment	1,523,784	1,798,371	1,798,499	878,894	878,894	(0)	0.0%	1,798,499
Depreciation & asset impairment	1,917,134	2,089,827	2,127,123	1,712,048	1,768,321	(56,273)	-3.2%	2,127,123
Finance charges	779,929	971,133	762,538	599,668	598,600	1,068	0.2%	762,538
Bulk purchases	7,108,843	7,967,555	7,959,015	5,985,641	5,922,625	63,016	1.1%	7,959,015
Other materials	323,901	359,005	349,312	249,638	274,762	(25,124)	-9.1%	353,818
Contracted services	3,576,198	4,818,153	4,622,941	2,552,193	2,827,545	(275,352)	-9.7%	4,462,968
Transfers and grants	136,487	120,402	167,085	137,882	180,977	(43,094)	-23.8%	314,744
Other expenditure	3,772,749	3,978,981	4,760,978	3,295,605	3,560,543	(264,937)	-7.4%	4,763,574
Loss on disposal of PPE	3,096	–	–	3,888	–	3,888	100.0%	–
Total Expenditure	**27,395,265**	**32,090,246**	**32,612,336**	**23,696,380**	**24,417,742**	**(721,362)**	**-3.0%**	**32,612,336**
Surplus/(Deficit)	**1,867,422**	**(420,164)**	**(149,104)**	**3,416,977**	**2,221,273**	**1,195,704**	**53.8%**	**(149,104)**
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,293,013	1,465,857	(172,845)	-11.8%	2,446,794
Contributions recognised - capital	44,219	53,761	68,734	52,719	50,870	1,849	3.6%	68,734
Contributed assets	4,953	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers &	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**			**2,366,424**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**			**2,366,424**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**			**2,366,424**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,339,773**	**1,857,410**	**2,366,424**	**4,762,709**	**3,738,001**			**2,366,424**

The tables below reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for revenue by source (refer Table C4)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	258,803	4.9%	The over-recovery is on Property Rates, due to the misalignment of the period budget provision with the actual billing as the number of days billed per month differs from month to month. This over-recovery covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years. Income Forgone is slightly less than planned and is linked to number of applications received and properties that qualify.	The situation is closely monitored.
Service charges - electricity revenue	177,224	1.9%	The variance is mainly on Electricity Service Charges, due to consumer demand, which resulted in higher than planned sale of electricity. The warmer summer season resulted in higher than planned sale of electricity which further contributed to this variance.	The situation is closely monitored.
Service charges - water revenue	128,910	5.5%	The variance is mainly on Water Sales, due to the impact of the newly implemented water restrictions, the impact of billing cycle days, billing corrections, correction of meter readings, meter replacements and consumer demand/consumption.	The situation is closely monitored.
Service charges - sanitation revenue	46,649	3.8%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption.	The situation is closely monitored.
Service charges - refuse revenue	14,788	1.7%	The over-recovery is due to (i) the misalignment of the period budget with the actual trend on Refuse Removal as well as the impact of consumer data clean-up, (ii) higher than planned demand for Disposal Coupons, and (iii) higher than planned revenue from special waste fees (Hazardous Waste).	The situation is closely monitored.
Service charges - other	25,471	6.0%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1. Administration Fees revenue (over), mainly due to administration fees charged for rates clearance certificates, RD cheques, dunning charges etc., which are demand driven and cannot be accurately estimated. 2. Fire Fees within Safety & Security (over), due to the higher than estimated fire incidents, which needed to be attended to. 3. Service Charges-Infrastructure (over), due to writing-off dormant debtor accounts with credit balances. 4. Busfares-Transit products (over), due to higher than planned demand/usage of services. 5. Camp/Resort Fees within Community Services (under), due to lower than planned demand/usage of facilities to date. 6. Admission Fees within Community Services (over), due to a zero budget provision as the budget provision is against Camp/Resort Fees. 7. Impoundment Fees for Vehicles/Cellphones (under), due to the lower than planned impoundments to date. 8. Building Levies (over), due to a higher number of building plans submitted than estimated. 9. Industrial Effluent (under), due to a greater awareness of and compliance to the Industrial Effluent by-Law by consumers. 10. Treatment Effluent Sales (over), due to higher demand and sales than planned.	The situation is closely monitored by the respective finance managers.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	(327)	-0.1%	Immaterial variance.	-
Interest earned - external investments	13,963	2.8%	The over-recovery is within Finance where the actuals are slightly higher than planned to date, due to current cash and investment balances.	Interest Earned is monitored by the Investment Section on a monthly basis.
Interest earned - outstanding debtors	(10,580)	-5.5%	The under-recovery is mainly due to lower than planned interest billed on Property Rates debtors.	Situation is monitored.
Dividends received	–	-	-	-
Fines	(267,773)	-32.2%	The under-recovery is mainly on Traffic Fines Accruals, due to fewer than planned fines issued to date. The period budget provisions are not accurately aligned with the actual trend as accurate planning of fines issued is not possible.	The situation is monitored by finance manager.
Licences and permits	9,433	38.4%	The over-recovery is mainly within Safety & Security and is due to the higher than planned applications received for learner licences, driver certificates and PDP operator certificates.	Licences and Permits are demand driven and difficult to plan accurately per monthly cycles.
Agency services	(245)	-0.2%	Immaterial variance.	-
Transfers recognised - operational	28,284	1.0%	The variance is a combination of over-/under-recovery and is mainly within: 1. Human Settlements (R93.3 million under): Some projects are slightly behind schedule while others are ahead of schedule, due to: a) Consultants are in the process of being appointed for feasibility studies and pre-planning on USDG projects. b) The Belhar Pentech project contract has been terminated and the construction tender will be re-advertised. c) Protest action in Greenville has delayed construction of Phase 1 top structures and Phase 2 internal services. The contractor is back on site after obtaining a court order and the first units will be handed over during April 2016. d) Vandalism and armed robberies in Atlantis Kanonkop are impacting on service delivery. Additional funds have been secured for provision of security. The contractor has to re-establish his operations on site and is renegotiating with his suppliers and subcontractors. The contractor has committed to finalising arrangements and recommencing work in May 2016. e) Valhalla Park project stopped, due to site violent interference. 2. Transport for Cape Town (R42.3 million over): a) Faster than anticipated roll-out of further MyCiTi routes. b) IRT Compensation payments were more than anticipated, due to increased claim settlements. c) Increased expenditure on cleaning and security services. 3. Finance (R83.9 million over): Funds were ring-fenced from the VAT portion of USDG funding, which will be used for future capital programmes.	The situation is monitored by the respective finance managers.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Other revenue	46,243	2.0%	The main contributors to this over-recovery are: 1. Salvaged Items (over), due to the sale of salvage goods and items being higher than planned. 2. Hire of municipal staff (over) mainly within Safety & Security, due to higher than planned demand for Traffic Officers at events and Security officers in CID Areas. 3. Skills Development Levy (under), due to fewer than planned payments received from LGSETA for claims submitted. 4.Forfeited Retentions and Penalties (over), which were recovered on completed/cancelled contracts and projects.	The situation is monitored by the respective finance managers.
Gains on disposal of PPE	3,500	63.7%	The over-recovery is mainly within the Solid Waste Management department and the Corporate Services directorate and is due to higher than planned revenue generated from the sale of PPE to date, which resulted in the misalignment of the period budget with the actual trend of transactions.	The situation is monitored.

Material variance explanations for expenditure by type (refer Table C4)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(120,890)	-1.5%	The variance is mainly due to (a) the turnaround time in the filling of vacancies and the internal filling of vacant posts and (b) the appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour.	The City had 2 684 vacancies as at 30 April 2016. From the beginning of the financial year 2 975 positions were filled (1 328 internal and 1 647 external) with 1 934 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(3,663)	-3.2%	The variance is largely due to lower than anticipated adhoc kilometre claims from councillors.	The situation will be monitored by the respective finance manager.
Debt impairment	(0)	0.0%	Immaterial variance.	-
Depreciation & asset impairment	(56,273)	-3.2%	The variance is largely affected by the capitalisation rate of assets based on the completion and progress of capital projects and delivery of moveable assets.	The situation is closely monitored.
Finance charges	1,068	0.2%	Immaterial variance.	-
Bulk purchases	63,016	1.1%	The over expenditure reflects against: 1. Bulk purchases - Water (over), largely due to tariff implementation by the Department of Water Affairs and increased demand for water supply from Theewaterskloof Dam. 2. Bulk Purchases - Electricity (over), largely due to excessively hot weather in summer period resulting in higher demand for cooling systems.	The Water and Sanitation department is following up on outstanding accounts and payments are made as accounts are received. The review of period budgets is ongoing and corrective action will be undertaken, where necessary.
Other materials	(25,124)	-9.1%	The variance is largely due to lower than anticipated YTD expenditure on R&M contracts and programmes resulting from delays in the initial implementation of projects, slower than planned progress on various projects and stricter measures implemented in usage of materials.	The situation will be monitored by the respective finance manager. The review of period budgets is ongoing and corrective action will be undertaken, where necessary.
Contracted services	(275,352)	-9.7%	The variance is largely due to: 1. Slower than anticipated start on R&M programmes and other projects. 2. Lower than planned expenditure on Litter Picking and Street Cleansing, due to expired tender and work now being done internally. 3. Delays in submission of invoices from service providers and suppliers. 4. The slower than anticipated rate of progress on housing development projects, due to community protests, vandalism and robberies experienced by contractors and termination of contracts.	The review of the period budget is on-going with a view to align it with the anticipated cash flows. The expenditure trend is expected to increase over the ensuing months. Consultants are in the process of being appointed for feasibility studies and pre-planning on USDG projects. Contractors for housing projects are back on site and expenditure is expected to increase over the ensuing periods.

Table continues on next page.

Annexure A: In-year report (April 2016)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Transfers and grants	(43,094)	-23.8%	The variance is mainly due to delays in respect of the USDG repayment to the Provincial Government Western Cape.	Payment is expected to be finalised in May.
Other expenditure	(264,937)	-7.4%	The variance is largely on: 1. Chemicals (under), due to lower than anticipated spend on chemicals, which is demand driven depending on climatic changes and is therefore difficult to plan accurately per month. 2. Fuel (under), due to lower than anticipated YTD fuel cost resulting from price fluctuations and stricter control measure to curb expenditure. 3. Vaccines (grant funded) (under), which is demand driven and dependent on the number of immunisations required during the year. Delays in receipt of invoices further contributed to this variance. 4. Subsidy on Home owners (Rebates) (under), largely due to the misalignment of the period budget with the actual expenditure to date, which is linked to the number of successful applicants qualifying for the rebate. 5. Peoples Housing Process (PHP) payments (under), due to the lower than anticipated rate of expenditure on PHP projects, which is difficult to estimate per month as many factors influence the rate of house construction by communities. 6. Various R&M-related expenditure items, due to lower than anticipated expenditure on re-active maintenance, which is difficult to plan accurately. 7. Hire Charges (under), due to stricter monitoring of specialised vehicle hire, stringent application process to hire vehicles and improved maintenance of vehicles. 8. IRT compensation (over), due to delays in processing of month-end journals. 9. Transport Services People (over), due to the non-alignment of the period budget with the actual payments to Vehicle Dperating Companies (VDC).	The review of the period budget is on-going with a view to align it with the anticipated cash flows. The expenditure trend is expected to increase over the ensuing months.
Loss on disposal of PPE	3,888	100.0%	The variance relates to stock losses/theft, which has been recorded against no budget in the current financial year.	An investigation is underway and the costs will be recovered pending the outcome of the investigation.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							%	
Multi-Year expenditure appropriation								
Vote 1 - City Health	20,173	15,673	21,288	9,635	9,153	482	5.3%	18,026
Vote 2 - City Manager	13,920	14,954	19,274	14,288	13,873	415	3.0%	19,241
Vote 3 - Community Services	199,711	160,331	221,715	111,101	103,027	8,074	7.8%	200,755
Vote 4 - Corporate Services & Compliance	382,773	425,013	463,779	235,192	263,261	(28,070)	-10.7%	463,689
Vote 5 - Energy, Environmental & Spatial Planning	56,216	80,064	64,169	41,578	40,598	980	2.4%	63,711
Vote 6 - Finance	90,740	141,379	40,186	23,419	25,430	(2,011)	-7.9%	40,112
Vote 7 - Human Settlements	962,031	420,835	430,993	190,513	201,500	(10,987)	-5.5%	396,210
Vote 8 - Rates & Other	–	–	–	–	–	–		–
Vote 9 - Safety & Security	82,095	105,163	149,957	62,202	69,955	(7,753)	-11.1%	149,954
Vote 10 - Social Dev & Early Childhood Development	23,251	11,971	15,760	7,196	7,926	(730)	-9.2%	15,710
Vote 11 - Tourism, Events & Economic Development	36,678	41,098	41,403	27,651	31,252	(3,601)	-11.5%	41,329
Vote 12 - Transport for Cape Town	1,218,720	1,399,805	1,651,077	870,825	1,048,552	(177,727)	-16.9%	1,514,870
Vote 13 - Utility Services	2,165,433	3,227,699	3,009,494	1,548,143	1,523,977	24,166	1.6%	2,762,500
Total Capital Expenditure	**5,251,742**	**6,043,985**	**6,129,094**	**3,141,743**	**3,338,504**	**(196,761)**	**-5.9%**	**5,686,108**
Capital Expenditure - Standard Classification								
Governance and administration	**520,222**	**587,509**	**538,138**	**281,143**	**308,339**	**(27,196)**	**-8.8%**	**537,505**
Executive and council	31,234	21,193	48,185	18,924	14,631	4,293	29.3%	47,711
Budget and treasury office	16,215	14,495	15,750	8,590	9,696	(1,106)	-11.4%	15,697
Corporate services	472,772	551,820	474,200	253,629	284,011	(30,383)	-10.7%	474,097
Community and public safety	**1,341,328**	**799,473**	**893,824**	**426,773**	**445,448**	**(18,675)**	**-4.2%**	**835,094**
Community and social services	81,411	69,196	98,579	58,956	55,860	3,096	5.5%	91,989
Sport and recreation	151,529	124,613	157,411	75,389	72,958	2,431	3.3%	143,309
Public safety	126,115	169,157	185,208	92,191	105,648	(13,457)	-12.7%	185,205
Housing	962,099	420,904	431,347	190,603	201,829	(11,227)	-5.6%	396,564
Health	20,173	15,603	21,279	9,635	9,153	482	5.3%	18,026
Economic and environmental services	**1,277,386**	**1,502,183**	**1,758,562**	**925,208**	**1,099,772**	**(173,564)**	**-15.8%**	**1,621,900**
Planning and development	38,812	83,570	60,324	45,076	44,227	848	1.9%	59,878
Road transport	1,227,644	1,408,046	1,680,965	875,567	1,050,910	(175,343)	-16.7%	1,544,758
Environmental protection	10,930	10,567	17,273	4,565	3,635	930	25.6%	17,264
Trading services	**2,111,807**	**3,154,319**	**2,938,072**	**1,508,122**	**1,485,459**	**22,663**	**1.5%**	**2,691,110**
Electricity	898,889	1,343,939	1,122,474	540,232	547,399	(7,168)	-1.3%	1,010,021
Water	524,051	786,494	867,734	455,215	440,653	14,562	3.3%	739,514
Waste water management	460,858	726,171	677,759	412,166	382,350	29,816	7.8%	671,479
Waste management	228,009	297,715	270,105	100,509	115,056	(14,547)	-12.6%	270,098
Other	**999**	**500**	**500**	**497**	**486**	11	2.3%	**500**
Total Capital Expenditure - Standard Classification	**5,251,742**	**6,043,985**	**8,129,094**	**3,141,743**	**3,338,504**	**(196,761)**	**-5.9%**	**5,686,108**
Funded by:								
National Government	2,189,129	2,137,367	2,266,580	1,179,125	1,339,219	(160,094)	-12.0%	2,104,317
Provincial Government	282,292	86,446	180,214	113,727	110,240	3,487	3.2%	174,037
District Municipality	–	–	–	–	–	–		–
Other transfers and grants	1,892	–	341	161	341	(181)	-53.0%	341
Transfers recognised - capital	**2,473,313**	**2,223,813**	**2,447,135**	**1,293,013**	**1,449,800**	**(156,788)**	**-10.8%**	**2,278,695**
Public contributions & donations	44,219	53,761	68,392	52,719	50,529	2,190	4.3%	68,392
Borrowing	2,152,377	2,579,264	2,529,240	1,446,541	1,470,099	(23,558)	-1.6%	2,488,189
Internally generated funds	581,833	1,187,146	1,084,326	349,470	368,075	(18,605)	-5.1%	850,833
Total Capital Funding	**5,251,742**	**6,043,985**	**6,129,094**	**3,141,743**	**3,338,504**	**(196,761)**	**-5.9%**	**6,686,108**

The table below reflects the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for capital expenditure (refer Table C5)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	482	5.3%	Replacement of Mobile Clinics: Mobile clinics were delivered earlier than anticipated.	-
Vote 2 - City Manager	415	3.0%	Immaterial variance.	-
Vote 3 - Community Services	8,074	7.8%	1. City Parks: a) Maitland Cemetery Upgrade Roads & Infrastructure: A large portion of work was completed earlier than anticipated. b) Welmoed Cemetery Development: The contractor is making good progress and has agreed to increase capacity to try and complete earlier than the scheduled completion date of August 2016. Under-expenditure is expected and funds will be rolled-over to 2016/17 to cater for further claims. c) Development of new Depot for Strand Park: Project ahead of schedule, due to good contractor performance. 2. Library and Information Services: a) Library Upgrades: Work on the Hangberg Library was completed earlier than anticipated. b) Books, Periodicals.& Subscription: Library materials delivered earlier than anticipated. c) Du Noon Library Construction: Project ahead of schedule, due to good consultant performance.	No remedial action required.
Vote 4 - Corporate Services & Compliance	(28,070)	-10.7%	The main reasons for this variance is: 1. Computer Equipment for New Councillors: The approval of the corporate tender for IT equipment was delayed resulting in orders being placed later than anticipated. 2. Broadband and Digital Inclusion Projects: The projects were delayed, due to the later than anticipated award of the IT Commodity tenders. 3. FS Fleet Replecement: The approved tender took much longer to be loaded onto SAP than anticipated thereby delayed the placing of orders.	1. Computer Equipment for New Councillors: Orders for the IT equipment were placed; awaiting delivery. 2. Broadband and Digital Inclusion Projects: New tenders were submitted and approved by SCMBAC. 3. FS Fleet Replacement: All orders have been placed; awaiting delivery.
Vote 5 - Energy, Environmental & Spatial Planning	980	2.4%	Immaterial variance.	-
Vote 6 - Finance	(2,011)	-7.9%	Orders were placed later than anticipated, due to IT & Furniture tender issues, which has since been resolved.	Anticipated delivery of orders from May 2016.

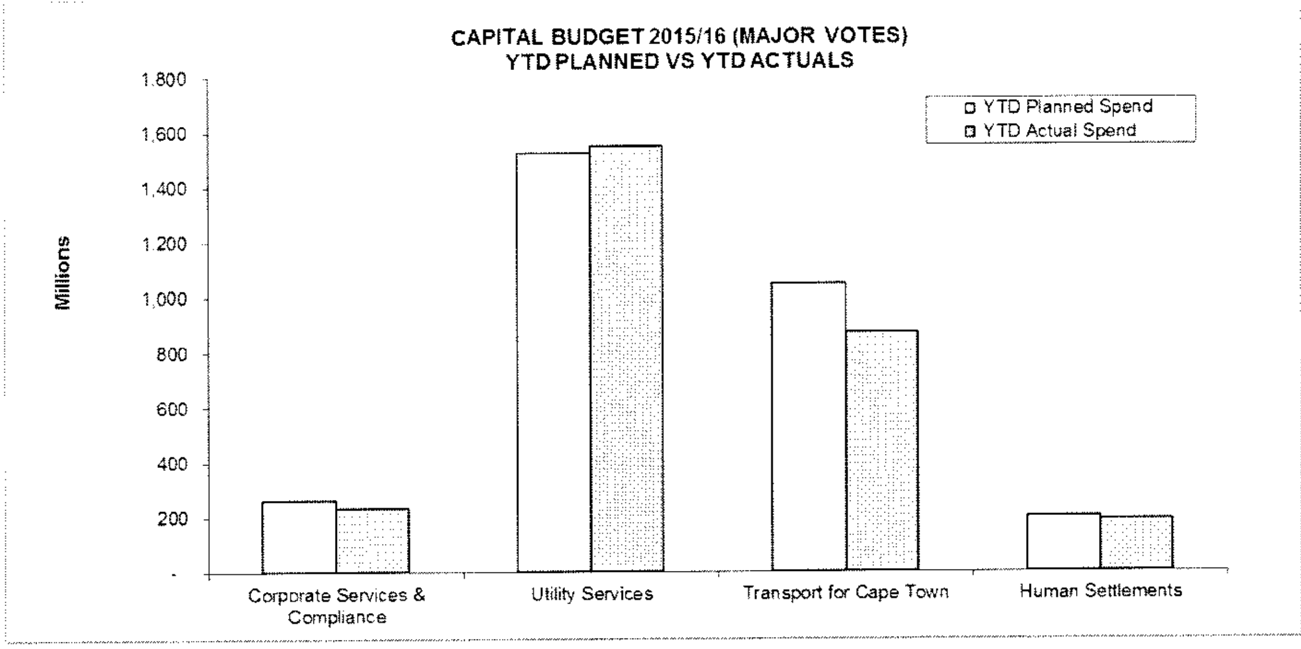
Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Human Settlements	(10,987)	-5.5%	The variance relates to various projects including: 1. Langa Hostels CRU project (868 units): Budget to be utilised for the demolition of old existing hostels and old informal structures of beneficiaries to the project. BAC approval has been granted and invoices to value of R4.5 million have been submitted for payment. 2. District 6 Project: Bulk Infrastructure Phase 3: The Trade & Investment department is in the process of engaging with National Government regarding this project. 3. Langa Hostels CRU Project (463 units): Funds were utilised for the construction of CRU units. The most recent reconciliation done by the consultants reflect an anticipated underspend of R1 million. 4. Marble Flats CRU Project (688 units) - Funds were utilised for hardening of surfaces, tree planting, irrigation etc.	1. Langa Hostels CRU project (868 units): It is expected that only R 500K will not be spent by 30 June 2016. 2. District 6 Project: Bulk Infrastructure Phase 3: Final expenditure is dependent on the conclusion of relevant agreements with National Government. 3. Langa Hostels CRU Project (463 units): An underspend of approximately R1 million is expected by 30 June 2016. 4. Marble Flats CRU Project (688 units): R5 million will be underspent as at 30 June 2016.
Vote 8 - Rates & Other	–	-	-	-
Vote 9 - Safety & Security	(7,753)	-11.1%	Integrated Contact Centre: Delays were initially experienced with the mobile tender process, however the tender has been finalised and awarded and is currently in the appeal period.	Orders to be placed mid May 2016. There is ongoing monitoring of project progress.
Vote 10 - Social Dev & Early Childhood Development	(730)	-9.2%	1.Nantes Early Childhood Development Centre: Project is slightly behind schedule, due to the outstanding payment certificate for April 2016, which was only received after month-end. 2. The installation of play park equipment at various ECD centres are completed, however the finalisation of the snag lists are in progress.	All outstanding invoices will be processed during May 2016.
Vote 11 - Tourism, Events & Economic Development	(3,601)	-11.5%	Strategic Assets: 1. Multi Media Upgrade: The project is delayed, due to big events being held at the Cape Town Stadium. 2. Provision of lifts for empty shafts- CTS: Completion certificate was signed off on 6 May 2016. 3. Upgrade of Goodhope Centre: There is a slight delay with the importing and delivery of the plant and equipment.	1. Project is back on schedule with anticipated completion by mid June 2016. 2. Invoices to be processed when received from contractor. 3. Delivery scheduled for end of May 2016 with anticipated completion by mid June 2016
Vote 12 - Transport for Cape Town	(177,727)	-16.9%	Capital expenditure is below planned expenditure, due to underperforming contractors, community intervention, labour unrest and gang activity. There has been a slowing of expenditure on the automatic fare collection (AFC) and public transport management system (APTMS) contracts. There has been slow progress on the metro roads resealing and structures projects, due to a delay in measurement of work let out and late start of the tender processes. There is slow progress on grant-funded expenditure as additional funding was only approved in the January adjustments budget and March adjustments budget.	The City has terminated two contracts because of poor performance. The process of appointing replacement contractors to complete the work is underway at present. Community and labour issues are being monitored and dealt with as quickly as possible. The South African Police Services (SAPS) and Metro Police have also been enlisted to assist in keeping projects going in areas where there is continuing gang activity. The possibility of increasing the AFC/APTMS spend is being investigated and will be implemented, if appropriate.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 13 - Utility Services	24,166	1.6%	Refer below.	There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department.
Utility Services Support	1	1.0%	Immaterial Variance.	-
Utility Services - Project Moni Unit	–			
Water & Sanitation	44,378	5.4%	The following major projects are currently ahead of schedule resulting from good contractor performance: a) Rehabilitation Outfall Sewers Pentz Sandrift Montague Gardens, b) Mitchells Plain Wastewater Treatment Works, c) Meter Replacement Programme, d) Treated Effluent Reuse & Infrastructure Upgrades, e) Infrastructure Replacement & Refurbishment, and f) Main Rd Upgrade Muizenberg to Clovelly Rehabilitation.	Project managers will continue to closely monitor and track projects and tenders.
Solid Waste Management	(14,547)	-12.6%	Replacement - Plant & Vehicles: The weather conditions in Cape Town Harbour caused the ship carrying the vehicles to be re-routed to Durban. Delays were also experienced in the shipment of the Landfill Compactor.	The Landfill Compactor has arrived at Cape Town Harbour; awaiting final assembly and commissioning before invoice can be processed. The department is liaising with suppliers to expedite delivery of all plant and vehicles.
Cape Town Electricity	(5,666)	-1.0%	Immaterial Variance.	-

The graphs below illustrate the capital budget versus actual expenditure per vote.



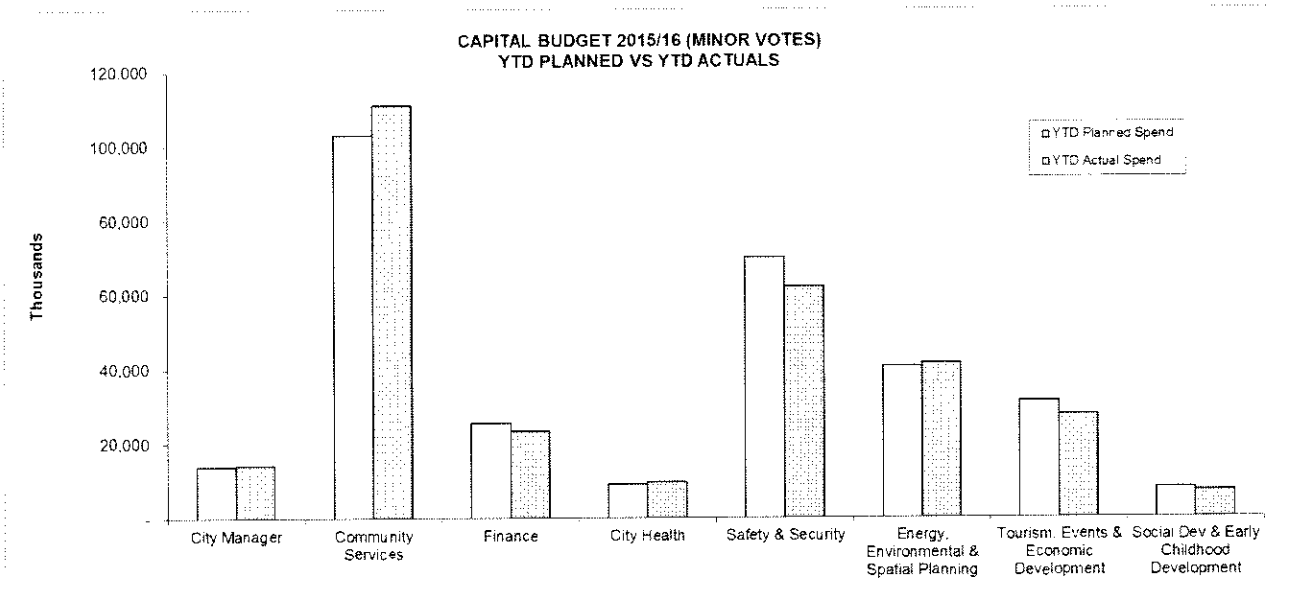


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	3,199,149	–	–	3,241,740	–
Call investment deposits	1,746,347	3,607,195	2,757,917	1,746,347	2,757,917
Consumer debtors	4,618,497	4,740,731	4,849,763	4,053,358	4,849,763
Other debtors	707,217	504,938	777,939	831,756	777,939
Current portion of long-term receivables	19,838	19,470	20,830	19,838	20,830
Inventory	280,316	311,022	308,348	265,702	308,348
Total current assets	**10,571,364**	**9,183,356**	**8,714,796**	**10,158,741**	**8,714,796**
Non current assets					
Long-term receivables	75,324	94,142	71,558	52,864	71,558
Investments	3,753,617	3,911,206	3,939,969	5,553,348	3,939,969
Investment property	–	–	–	–	–
Investments in Associate	–	–	–	–	–
Property, plant and equipment	34,749,931	38,924,165	38,445,447	36,179,626	38,445,447
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**38,578,872**	**42,929,513**	**42,456,974**	**41,785,838**	**42,456,974**
TOTAL ASSETS	**49,150,236**	**52,112,868**	**51,171,778**	**51,944,579**	**51,171,778**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	345,682	498,690	474,100	345,681	474,100
Consumer deposits	272,258	447,963	299,484	290,428	299,484
Trade and other payables	6,911,132	6,907,829	6,443,053	4,486,639	6,443,053
Provisions	1,127,282	975,045	1,124,940	1,077,520	1,124,940
Total current liabilities	**8,656,354**	**8,829,527**	**8,341,577**	**6,200,268**	**8,341,577**
Non current liabilities					
Borrowing	6,415,499	8,032,745	6,032,745	6,256,474	6,032,745
Provisions	5,624,708	6,359,098	5,977,349	6,352,709	5,977,349
Total non current liabilities	**12,040,207**	**14,391,843**	**12,818,894**	**12,609,183**	**12,818,894**
TOTAL LIABILITIES	**28,696,561**	**23,221,369**	**20,351,672**	**18,809,451**	**28,351,672**
NET ASSETS	**28,453,675**	**28,891,499**	**38,828,898**	**33,135,128**	**38,828,898**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25,663,410	27,044,035	28,525,505	30,643,281	28,525,505
Reserves	2,790,265	1,847,464	2,294,593	2,491,847	2,294,593
TOTAL COMMUNITY WEALTH/EQUITY	**28,453,675**	**28,891,499**	**30,828,898**	**33,135,128**	**38,828,898**

The definitions for the categories in the financial position table are shown below.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2014/15	Budget Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,440,048	6,471,517	5,771,790	5,559,370	212,420	3.8%	6,471,517
Service charges	13,768,730	15,773,011	15,785,856	13,420,740	12,997,658	423,082	3.3%	15,785,856
Other revenue	3,351,237	3,107,198	3,024,013	4,622,648	3,957,719	664,929	16.8%	3,024,013
Government - operating	3,251,460	3,579,752	4,106,009	2,887,034	2,767,164	119,871	4.3%	4,106,009
Government - capital	2,423,179	2,277,574	2,515,528	2,515,528	2,515,528	(0)	0.0%	2,515,528
Interest	735,298	442,109	580,779	412,706	395,253	17,453	4.4%	580,779
Dividends	–	–	–	–	–	–		–
Payments								
Suppliers and employees	(22,780,459)	(26,548,109)	(27,373,994)	(24,550,906)	(23,740,111)	810,795	-3.4%	(27,373,994)
Finance charges	(709,455)	(887,380)	(703,079)	(528,511)	(527,082)	1,430	-0.3%	(703,079)
Transfers and Grants	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,184,203**	**4,406,629**	**4,551,029**	**3,925,500**	**(625,529)**	**-15.9%**	**4,406,629**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	74,669	74,669	–	–	–		74,669
Decrease (Increase) in non-current debtors	–	–	–	–	–	–		–
Decrease (increase) other non-current receivables	28,800	4,955	3,766	–	–	–		3,766
Decrease (increase) in non-current investments	361,949	(170,422)	(186,352)	–	–	–		(186,352)
Payments								
Capital assets	(5,200,493)	(5,955,826)	(6,041,566)	(2,515,506)	(3,598,543)	(1,083,037)	30.1%	(6,041,566)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(6,046,623)**	**(6,149,483)**	**(2,515,506)**	**(3,598,543)**	**(1,083,037)**	**30.1%**	**(6,149,483)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	–	2,000,000	–	–	–	–		–
Increase (decrease) in consumer deposits	(97,959)	40,724	27,226	–	–	–		27,226
Payments								
Repayment of borrowing	(309,852)	(368,931)	(285,598)	(229,133)	(230,559)	(1,426)	0.6%	(285,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**1,671,793**	**(258,372)**	**(229,133)**	**(230,559)**	**(1,426)**	**0.6%**	**(258,372)**
NET INCREASE/ (DECREASE) IN CASH HELD	**932,589**	**(190,628)**	**(2,001,226)**	**1,806,390**	**96,398**			**(2,001,226)**
Cash/cash equivalents at beginning:	2,266,559	2,265,410	3,199,148	3,199,148	3,199,148			3,199,148
Cash/cash equivalents at month/year end:	3,199,148	2,074,783	1,197,922	5,005,538	3,295,546			1,197,922

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The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	212,420	3.8%	Immaterial variance.	-
Service charges	423,082	3.3%	Immaterial variance.	-
Other revenue	664,929	16.8%	The variance relates to output VAT while the corresponding input Vat is reflected in General Expenses. The Vat figures were not netted off.	No corrective action required at this time.
Government - operating	119,871	4.3%	Immaterial variance.	-
Government - capital	(0)	0.0%	Immaterial variance.	-
Interest	17,453	4.4%	Immaterial variance.	-
Payments				
Suppliers and employees	810,795	-3.4%	Immaterial variance.	-
Finance charges	1,430	-0.3%		
Transfers and Grants	–			
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(625,529)**	**-15.9%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–			
Decrease (increase) in non-current debtors	–			
Decrease (increase) other non-current receivables	–			
Decrease (increase) in non-current investments	–			
Payments				
Capital assets	(1,083,037)	30.1%	Slower cash outflow than originally anticipated.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(1,083,037)**	**30.1%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–			
Borrowing long term/refinancing	–			
Increase (decrease) in consumer deposits	–			
Payments	–			
Repayment of borrowing	(1,426)	0.6%		
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(1,426)**	**0.6%**		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	2015/16	+1 2016/17	+2 2017/18
Cash Receipts By Source															
Property rates	492,123	500,769	620,023	823,289	521,068	549,720	549,263	575,238	565,212	575,085	546,956	152,771	6,471,517	6,921,895	7,444,555
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	927,657	934,240	1,113,025	972,414	901,177	885,972	804,975	980,584	907,651	908,854	947,683	793,323	11,077,555	12,416,001	13,908,581
Service charges - water revenue	157,171	135,770	149,377	222,409	177,505	221,346	181,196	267,766	270,156	258,628	179,584	(38,215)	2,182,693	2,434,033	2,725,825
Service charges - sanitation revenue	98,606	82,163	91,501	126,519	107,013	120,925	108,904	144,960	143,440	132,168	110,551	54,006	1,320,755	1,463,868	1,631,182
Service charges - refuse	54,267	50,819	51,609	60,668	54,958	60,071	51,156	58,635	58,339	59,404	56,439	92,027	708,394	765,310	823,926
Service charges - other	29,429	25,007	27,414	40,716	36,855	32,507	36,815	33,942	35,412	28,643	35,137	134,582	496,459	523,329	581,589
Rental of facilities and equipment	14,657	20,916	18,181	24,656	25,020	28,341	16,982	22,396	28,539	21,432	5,481	(99,028)	127,573	100,589	99,109
Interest earned - external investments	52,096	37,363	34,935	37,627	33,460	47,881	43,227	35,968	46,051	44,099	26,760	141,312	580,779	248,720	785,653
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,730	19,292	14,441	28,272	21,191	19,111	19,136	20,052	20,551	20,413	13,829	(18,713)	199,305	204,430	217,470
Licences and permits	2,880	18,811	24,723	16,055	23,510	25,675	10,726	29,386	18,219	18,893	10,708	(16,149)	183,437	207,858	219,082
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	1,080,851	–	–	167,726	350,000	175,173	12,268	49,720	1,026,346	24,951	49,138	1,169,837	4,106,009	3,658,622	3,972,647
Other revenue	291,565	888,889	29,538	214,034	222,467	855,206	177,115	245,936	912,394	171,318	23,480	(1,518,243)	2,513,698	2,694,938	2,827,154
Cash Receipts by Source	**3,223,033**	**2,714,040**	**2,174,768**	**2,734,386**	**2,474,224**	**3,021,926**	**2,011,762**	**2,464,583**	**4,032,310**	**2,263,888**	**2,005,745**	**847,510**	**29,968,174**	**31,639,594**	**35,236,772**
Other Cash Flows by Source															
Transfer receipts - capital	668,419	73,580	36,666	158,645	549,867	212,300	31,354	10,010	774,686	–	–	–	2,515,528	2,467,206	2,419,961
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	74,669	74,669	95,666	84,361
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	2,200,000	1,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	27,226	27,226	29,948	32,943
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	3,766	3,766	3,578	3,399
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(186,352)	(186,352)	(89,310)	(218,908)
Total Cash Receipts by Source	**3,891,452**	**2,787,620**	**2,211,435**	**2,893,031**	**3,024,091**	**3,234,226**	**2,043,116**	**2,474,593**	**4,806,996**	**2,263,888**	**2,005,745**	**766,820**	**32,403,011**	**36,346,683**	**38,558,528**

Table continues on next page.

Annexure A: In-year report (April 2016)

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	2015/16	+1 2016/17	+2 2017/18
Cash Payments by Type															
Employee related costs	680,861	680,444	798,497	723,206	1,103,111	753,521	743,840	758,690	743,382	787,111	761,031	1,143,091	9,676,783	10,479,612	11,359,773
Remuneration of councillors	10,109	10,112	10,112	10,081	10,076	10,076	9,990	14,576	10,598	10,560	10,698	22,322	139,311	148,366	157,862
Interest paid	–	–	183,433	–	–	164,577	–	–	180,497	4	150,000	24,567	703,079	812,118	923,327
Bulk purchases - Electricity	821,363	983,592	931,672	549,298	555,335	533,955	518,575	543,255	528,388	540,322	510,738	572,789	7,589,279	8,661,513	9,874,125
Bulk purchases - Water & Sewer	30,082	18,793	30,306	15,370	63,218	33,231	33,717	21,957	20,860	66,129	23,544	12,529	369,736	390,072	411,136
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,898,056	820,241	818,745	782,647	835,711	1,104,394	759,620	724,529	1,020,076	1,068,519	428,935	(662,588)	9,598,885	9,075,553	9,718,020
Cash Payments by Type	**3,440,471**	**2,513,182**	**2,772,765**	**2,080,602**	**2,567,451**	**2,599,755**	**2,065,741**	**2,063,007**	**2,503,799**	**2,472,645**	**1,884,945**	**1,112,710**	**28,077,072**	**29,567,234**	**32,444,242**
Other Cash Flows/Payments by Type															
Capital assets	489,868	190,286	137,203	315,151	276,094	446,641	54,720	207,774	264,651	133,117	651,577	2,874,483	6,041,566	5,949,334	5,193,251
Repayment of borrowing	–	–	88,055	–	–	53,023	–	–	88,055	–	66,667	(10,202)	285,598	481,216	445,919
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**3,930,339**	**2,703,468**	**2,998,023**	**2,395,753**	**2,843,545**	**3,099,418**	**2,120,462**	**2,270,781**	**2,856,505**	**2,605,763**	**2,603,189**	**3,976,991**	**34,404,236**	**35,997,784**	**38,083,413**
NET INCREASE/(DECREASE) IN CASH HELD	**(38,887)**	**84,152**	**(786,589)**	**497,278**	**180,546**	**134,808**	**(77,346)**	**203,812**	**1,950,491**	**(341,875)**	**(597,444)**	**(3,210,171)**	**(2,001,226)**	**348,899**	**475,115**
Cash/cash equivalents at the month/year beginning:	3,199,148	3,160,261	3,244,413	2,457,824	2,955,102	3,135,648	3,270,456	3,193,110	3,396,922	5,347,413	5,005,538	4,408,093	3,199,148	1,197,922	1,546,821
Cash/cash equivalents at the month/year end:	3,160,261	3,244,413	2,457,824	2,955,102	3,135,648	3,270,456	3,193,110	3,396,922	5,347,413	5,005,538	4,408,093	1,197,922	1,197,922	1,546,821	2,021,937

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2015/16											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	408,903	122,858	119,660	45,770	59,188	55,281	309,578	1,368,728	2,488,947	1,937,525	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	720,304	46,772	25,483	8,487	22,829	12,049	48,467	118,648	1,003,039	210,480	–	–
Receivables from Non-exchange Transactions - Property Rates	505,619	85,992	77,259	30,807	43,067	27,299	160,037	813,557	1,543,636	874,766	–	–
Receivables from Exchange Transactions - Waste Water Management	192,893	49,576	53,596	20,793	26,779	24,928	137,929	828,880	1,135,375	939,310	–	–
Receivables from Exchange Transactions - Waste Management	76,289	19,870	19,702	12,011	12,673	11,399	60,684	242,401	455,030	339,168	–	–
Receivables from Exchange Transactions - Property Rental Debtors	54,531	8,527	10,075	9,309	(2,326)	10,134	63,125	507,028	660,403	587,270	–	–
Interest on Arrear Debtor Accounts	51,940	20,874	20,229	17,346	17,847	18,111	89,859	557,604	793,811	700,768	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(55,455)	(29,418)	(24,149)	(8,503)	(27,851)	(65,215)	(70,129)	(238,586)	(518,306)	(410,284)	–	–
Total By Income Source	**1,955,024**	**325,851**	**381,856**	**136,028**	**152,186**	**93,987**	**798,550**	**3,799,260**	**7,560,934**	**4,979,903**	**–**	**–**
2014/15 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	106,776	19,675	20,230	10,176	1,951	(46,458)	12,875	73,587	199,012	52,131	–	–
Commercial	994,512	65,885	52,500	19,791	31,795	18,201	104,790	386,271	1,693,744	560,847	–	–
Households	992,245	245,480	249,257	111,850	123,542	129,437	707,986	3,449,416	6,008,195	4,521,232	–	–
Other	(138,509)	(26,169)	(20,131)	(5,798)	(5,102)	(7,193)	(27,101)	(110,014)	(340,017)	(155,207)	–	–
Total By Customer Group	**1,955,824**	**325,051**	**381,856**	**136,920**	**152,186**	**93,997**	**798,550**	**3,799,260**	**7,568,934**	**4,979,883**	**–**	**–**

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	95.72%	96.03%	96.31%
6 Months	91.58%	92.90%	96.60%
3 Months	95.04%	96.03%	95.79%
Monthly	90.67%	90.64%	94.67%

12 Months Collection Ratio per Services			
Services	Current year	Previous year	YTD collection Rate
Electricity	98.22%	98.24%	98.21%
Water	85.87%	84.25%	87.14%
Sewerage	88.38%	88.52%	89.16%
Refuse	89.65%	93.04%	90.40%
Rates	97.97%	98.16%	98.81%
Other	99.90%	100.62%	99.48%

2015/16 Billings vs Receipts		
Month	Billing R	Receipts R
July	2,209,073,483.25	2,088,193,398.76
August	2,488,922,992.22	2,169,405,482.27
September	2,262,304,780.14	2,419,049,564.44
October	2,505,481,428.54	2,705,870,983.61
November	2,395,688,029.38	2,226,384,947.06
December	2,422,380,493.07	2,252,286,523.97
January	2,650,067,760.59	2,091,725,634.16
February	2,603,264,961.30	2,548,290,371.90
March	2,525,359,219.88	2,440,616,637.41
April	2,617,264,411.96	2,373,037,563.65

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description R thousands	Budget Year 2015/16									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	173,749	40	2	27	-	0	2	9	**173,829**	164,081
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	**173,749**	**40**	**2**	**27**	-	**0**	**2**	**9**	**173,829**	**164,081**

Outstanding commitments against Cash and Cash Equivalents

Item R Thousands	Previous Month	Current Month
Closing Cash Balance	**6,753,441**	**8,7D3,932**
Unspent Conditional Grants	1,814,448	2,936,970
Housing Development	276,310	274,157
MTAB	19,278	19,137
Trust Funds	659	662
Financial commitments	4D1,000	349,000
Sinking Funds	-	-
Insurance reserves	467,303	467,303
CRR	1,722,585	1,698,612
TOTAL	**4,701,583**	**5,745,841**
TOTAL cash resources not committed	**2,051,858**	**2,958,091**

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Absa	57	Fixed	2016/05/25	355	7.20%	60,000	355	60,355
Absa	56	Fixed	2016/05/25	237	7.20%	40,000	237	40,237
Absa	51	Fixed	2016/05/25	266	7.20%	50,000	266	50,266
Absa	50	Fixed	2016/05/25	128	7.20%	25,000	12B	25,12B
Absa	51	Fixed	2016/05/27	123	7.20%	25,000	123	25,123
Absa	49	Fixed	2016/05/27	45	7.20%	10,000	45	10,045
Absa	46	Fixed	2016/05/27	118	7.20%	30,000	118	30,11B
Absa	45	Fixed	2016/05/27	37	7.15%	10,000	37	10,037
Absa	51	Fixed	2016/06/03	72	7.25%	20,000	72	20,072
Absa	54	Fixed	2016/06/07	34	7.25%	10,000	34	10,034
Absa	57	Fixed	2016/06/15	24	7.25%	10,000	24	10,024
Absa	55	Fixed	2016/06/15	60	7.25%	30,000	60	30,060
Absa	51	Fixed	2016/06/15	36	7.22%	30,000	36	30,036
Absa	48	Fixed	2016/06/15	15	7.22%	25,000	15	25,015
Firstrand	50	Fixed	2016/05/13	575	7.00%	100,000	575	100,575
Firstrand	57	Fixad	2016/05/25	464	7.05%	60,000	464	80,464
Firstrand	56	Fixed	2016/05/25	232	7.05%	40,000	232	40,232
Firstrand	55	Fixed	2016/05/25	203	7.05%	35,000	203	35,203
Firstrand	51	Fixed	2016/05/25	362	7.00%	70,000	362	70,362
Firstrand	50	Fixed	2016/05/25	150	7.00%	30,000	150	30,150
Firstrand	51	Fixed	2016/05/27	144	7.00%	30,000	144	30,144
Firstrand	49	Fixed	2016/05/27	44	7.00%	10,000	44	10,044
Firstrand	46	Fixed	2016/05/27	115	7.00%	30,000	115	30,115
Firstrand	45	Fixed	2016/05/27	73	7.00%	20,000	73	20,073
Firstrand	48	Fixed	2016/05/31	69	7.00%	20,000	69	20,069
Firstrand	54	Fixed	2016/06/07	49	7.00%	15,000	49	15,049
Firstrand	58	Fixed	2016/06/15	62	7.00%	25,000	62	25,062
Firstrand	57	Fixed	2016/06/15	105	7.10%	45,000	105	45,105
Firstrand	183	Fixed	2016/09/30	67	B.20%	10,000	67	10,067
Firstrand	183	Fixed	2016/09/30	81	B.20%	12,000	81	12,081
Firstrand	183	Fixed	2016/09/30	61	B.20%	9,000	61	9,061
Firstrand	183	Fixed	2016/09/30	81	B.20%	12,000	81	12,081
Firstrand	56	Fixed	2018/06/15	42	7.00%	20,000	42	20,042
Firstrand	55	Fixed	2016/06/15	67	7.03%	35,000	67	35,067
Firstrand	51	Fixed	2016/06/15	40	7.03%	35,000	40	35,040
Firstrand	48	Fixed	2016/06/15	17	7.03%	30,000	17	30,017
Investec Bank	57	Fixed	2016/05/25	184	7.45%	30,000	184	30,184
Investec Bank	55	Fixed	2016/05/25	122	7.45%	20,000	122	20,122
Investec Bank	50	Fixed	2016/05/25	103	7.25%	20,000	103	20,103
Investec Bank	49	Fixed	2016/05/27	69	7.25%	15,000	69	15,069
Investec Bank	45	Fixed	2016/05/27	38	7.25%	10,000	38	10,038
Investec Bank	54	Fixed	2016/06/07	51	7.35%	15,000	51	15,051
Investec Bank	58	Fixed	2016/06/15	79	7.35%	30,000	79	30,079
Investec Bank	54	Fixed	2016/06/13	22	7.25%	10,000	22	10,022
Investec Bank	55	Fixed	2016/06/15	20	7.25%	10,000	20	10,020
Investec Bank	50	Fixed	2016/06/15	20	7.45%	20,000	20	20,020
Nedbank	50	Fixed	2016/05/13	1,471	7.16%	250,000	1,471	251,471
Nedbank	56	Fixed	2016/05/25	119	7.25%	20,000	119	20,119
Nedbank	55	Fixed	2016/05/25	60	7.25%	10,000	60	10,060
Nedbank	51	Fixed	2016/05/25	161	7.25%	30,000	161	30,161
Nedbank	50	Fixed	2016/05/25	129	7.25%	25,000	129	25,129
Nedbank	51	Fixed	2016/05/27	124	7.25%	25,000	124	25,124

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Nedbank	49	Fixed	2016/05/27	45	7.15%	10,000	45	10,045
Nedbank	46	Fixed	2016/05/27	98	7.15%	25,000	98	25,098
Nedbank	45	Fixed	2016/05/27	74	7.10%	20,000	74	20,074
Nedbank	51	Fixed	2016/06/03	71	7.20%	20,000	71	20,071
Nedbank	54	Fixed	2016/06/07	34	7.20%	10,000	34	10,034
Nedbank	55	Fixed	2016/06/15	20	7.20%	10,000	20	10,020
Nedbank	51	Fixed	2016/06/15	54	7.25%	45,000	54	45,054
Nedbank	50	Fixed	2016/06/15	10	7.25%	10,000	10	10,010
Nedbank	48	Fixed	2016/06/15	18	7.20%	30,000	18	30,018
Standard Bank	50	Fixed	2016/05/13	177	7.18%	30,000	177	30,177
Standard Bank	50	Fixed	2016/05/13	1,475	7.18%	250,000	1,475	251,475
Standard Bank	50	Fixed	2016/05/25	102	7.18%	20,000	102	20,102
Standard Bank	51	Fixed	2016/05/27	148	7.19%	30,000	148	30,148
Standard Bank	49	Fixed	2016/05/27	45	7.18%	10,000	45	10,045
Standard Bank	46	Fixed	2016/05/27	118	7.17%	30,000	118	30,118
Standard Bank	45	Fixed	2016/05/27	75	7.17%	20,000	75	20,075
Standard Bank	48	Fixed	2016/05/31	71	7.18%	20,000	71	20,071
Standard Bank	54	Fixed	2016/06/07	67	7.20%	20,000	67	20,067
Standard Bank	59	Fixed	2016/06/13	63	7.21%	20,000	63	20,063
Standard Bank	58	Fixed	2016/06/15	180	7.21%	70,000	180	70,180
Standard Bank	57	Fixed	2016/06/15	71	7.19%	30,000	71	30,071
Standard Bank	54	Fixed	2016/06/13	22	7.18%	10,000	22	10,022
Standard Bank	55	Fixed	2016/06/15	49	7.20%	25,000	49	25,049
Standard Bank	51	Fixed	2016/06/15	36	7.22%	30,000	36	30,036
Standard Bank	50	Fixed	2016/06/15	10	7.15%	10,000	10	10,010
Standard Bank	48	Fixed	2016/06/15	15	7.15%	25,000	15	25,015
ABSA Call account		Notice deposit		1,659	6.85%	294,696	1,659	296,355
Firstrand Call account		Notice deposit		190	6.60%	35,192	(2)	35,190
Investec Call account		Notice deposit		447	6.80%	80,455	(8)	80,447
Nedbank Call account		Notice deposit		830	6.60%	165,501	(39,671)	125,830
Standard Bank Call account		Notice deposit		624	6.60%	185,409	(69,785)	115,624
ABSA current account		–		412	6.60%	110,983	33,928	144,911
Fund Managers		–		32,578		4,741,545	30,005	4,771,551
Liberty, RMB and Nedbank sinking fund		–		14,320		270,458	14,320	284,777
Cash in transit		–		–		30,471	8,331	38,802
Municipality Total				**61,630**		**8,372,709**	**(10,652)**	**8,362,057**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2014/16 Audited Outcome	Budget Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**571,249**	**2,345,168**	**2,890,043**	**323,396**	**356,957**	**(32,560)**	**-9.1%**	**2,690,043**
Equitable share	–	1,811,289	1,811,087	1,281	1,290	(9)	-0.7%	1,811,087
Finance Managament grant	973	1,050	1,050	852	851	1	0.1%	1,050
Rastructuring	–	1,191	–	–	–	-	-	–
Urban Settlements Development Grant	162,977	229,443	364,187	54,104	70,871	(18,787)	-23.7%	384,187
Public Transport Network Operations Grant	367,748	-	84,785	7,922	11,579	(3,857)	-31.8%	64,785
Enargy Efficiency and Demand Side Management Grant	599	480	480	317	164	154	93.7%	480
Dapt. of Environ Affairs and Tourism	4,326	4,304	6,338	2,354	4,003	(1,848)	-41.2%	8,338
Housing Accreditation	23	200	200	–	188	(186)	-100.0%	200
Expanded Public Works Programme	23,552	23,216	23,218	22,385	13,930	8,458	80.7%	23,216
Integrated City Development Grant	3,116	5,000	2,915	1,619	1,400	219	15.6%	2,915
Public Transport Infrastructura & Systems Grant	–	8,468	31,959	12,872	23,767	(10,886)	-45.8%	31,959
Infrastructure Skills Development	2,763	7,526	7,028	5,617	3,983	1,624	40.7%	7,028
Municipal Human Sattiaments Capacity Grant	18,363	13,703	44,783	15,648	16,543	(898)	-5.4%	44,783
Public Trensport Network Grant	–	238,000	330,000	198,375	206,178	(7,802)	-3.8%	330,000
Departmant of Public Service and Administration	–	1,300	1,500	138	969	(831)	-85.8%	1,500
LGSETA	–	–	538	–	238	(236)	-100.0%	538
Pubilc Transport Infrastructura Grant	79,844	–	–	(83)	–	(83)		–
Urban Ranewal	6,294	–	–	–	–	–		–
2014 African Nations Championship	(25)	–	–	–	–	–		–
Water Demand Side Managemant	697	–	–	–	–	–		–
Provincial Government:	**730,002**	**1,199,402**	**1,357,387**	**593,850**	**697,073**	**(103,423)**	**-14.8%**	**1,357,397**
Culturel Affeirs and Sport - Provincial Library Services	28,874	32,100	34,600	24,623	28,414	(3,791)	-13.3%	34,600
Human Sattiamants - Human Settlement Development Grant	411,253	698,014	863,185	339,711	425,627	(85,916)	-20.2%	863,185
Human Sattiaments - Municipal Accreditation Assistance	3,999	10,000	7,737	4,500	4,511	(11)	-0.2%	7,737
Human Settiement - Settlement Assistanca	–	–	1,011	578	703	(125)	-17.7%	1,011
Haaith - T8	17,208	24,535	24,535	14,127	19,268	(4,139)	-22.7%	24,535
Health - Global Fund	37,938	34,408	33,108	26,328	23,379	2,950	12.6%	33,108
Health - ARV	109,584	138,515	133,515	115,982	118,144	(261)	-0.2%	133,515
Health - Nutrition	4,085	4,904	4,904	3,492	4,000	(508)	-12.7%	4,904
Health - Vaccines	65,565	76,822	74,325	51,993	62,542	(10,649)	-17.0%	74,325
Comprehensiva Health	–	163,485	185,828	–	–	–		185,828
Transport and Public Works - Provision for persons with special naeds	10,075	10,000	10,134	10,063	8,000	2,063	25.8%	10,134
Transport Safety and Compliance - Rail Safety	2,197	4,000	83	–	58	(56)	-100.0%	93
Community Development Workars	741	789	1,462	1,041	1,140	(98)	-8.6%	1,462
Planning, Maintanance and Rahabilitation of Transport Systams and Infrastructure	5,353	5,950	12,293	1,198	3,871	(2,673)	-69.0%	12,293
Wastam Capa Financial Management Support Grant	300	–	303	191	303	(112)	-37.0%	303
Library Service: Matro Library Grant	-	-	170	–	50	(50)	-100.0%	170
City of Capa Town - Public access centres	-	-	148	23	23	–	0.0%	148
Community Safety - Law Enforcement Auxiliery Sarvicas	–	-	47	–	47	(47)	-100.0%	47
Economic Development and Tourism	500	–	–	–	-	–	-	–
Community Safety Law Enforcement Officars	19,384	–	–	–	-	–	-	–
Local Govemment - Compliance	467	–	–	–	-	–	-	–
Metropolitan Transport Fund	12,514	–	–	–	–	–	-	–
Other grant providers:	**12,911**	**34,839**	**43,490**	**27,443**	**28,150**	**(1,707)**	**-5.9%**	**43,490**
Tourism	1,918	2,000	500	160	500	(340)	-68.0%	500
Camagie	1,953	879	931	710	931	(220)	-23.7%	931
CMTF	–	411	8,394	243	3,298	(3,052)	-92.6%	8,394
CID	2,839	2,791	2,908	2,396	2,396	–	0.0%	2,908
Century City Property Ownars Association	488	732	749	337	827	(290)	-48.2%	749
Treffic Free Flow (Pty) Ltd	1,017	1,585	1,768	470	1,473	(1,003)	-88.1%	1,769
DBSA - Green Fund	–	25,000	25,000	22,550	17,732	4,819	27.2%	25,000
Stellenbosch University	505	1,028	1,026	348	955	(508)	-59.2%	1,028
V&A Weterfront Holdings (Pty) Ltd	134	275	275	210	229	(20)	-8.6%	275
Domain (Pty) Ltd	–	140	–	–	–	–	-	–
Sustainable Enargy Africa	–	–	424	–	212	(212)	-100.0%	424
Chemical Industries Education and Training Authority	–	–	1,500	–	900	(900)	-100.0%	–
Mamre Fencing	–	–	17	17	–	17	100.0%	–
South African Biodivarsity Instituta	3,544	–	–	–	–	–	-	-
Agance Francaise Da Devalopment	308	–	–	–	–	–	-	1,500
UN Woman Safer Cities Initiativa	125	–	–	–	–	–	-	17
Total operating expenditure of Tranefers and Grants:	**1,414,063**	**3,579,406**	**4,100,920**	**944,489**	**1,092,180**	**(137,690)**	**-12.7%**	**4,100,920**

Table continues on next page.

Annexure A: In-year report (April 2016)

Description	2014/15	Budget Year 2015/16						
	Audited	Original	Adjusted	YearTD	YearTD	YTD	YTD	Full Year
R thousands							%	
Capital expenditure of Transfers and Grants								
National Government:	**2,186,882**	**2,137,367**	**2,266,580**	**1,179,125**	**1,339,219**	**(2,058)**	**-0.2%**	**2,104,317**
Minerals and Energy: Energy Efficiency and Demand Side	5,989	11,520	11,520	8,625	5,646	2,979	52.8%	11,520
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	22,224	5,000	5,000	3,909	3,896	13	0.3%	5,000
National Treasury: Expanded Public Works Programme	400	400	458	103	100	3	2.5%	458
National Treasury: Infrastructure Skills Development Grant	–	–	500	251	500	(249)	-49.9%	500
National Treasury: Integrated City Development Grant	53,517	45,826	52,256	31,840	36,547	(4,708)	-12.9%	51,755
National Treasury: Local Government Restructuring Grant	1,341	153	100	98	100	(2)	-1.8%	98
National Treasury: Municipal Human Settlements Capacity Grant	428	–	500	291	385	(94)	-24.4%	500
National Treasury: Neighbourhood Development Partnership Grant	9,448	60,000	44,310	23,494	30,861	(7,367)	-23.9%	36,850
National Treasury: Other	265	650	650	617	606	11	1.9%	650
National Treasury: Urban Settlements Development Grant	1,246,923	1,158,317	1,191,287	598,001	643,897	(45,896)	-7.1%	1,124,361
Transport: Public Transport Infrastructure & Systems Grant	–	–	266	266	266	(0)	0.0%	266
Transport: Public Transport Infrastructure Grant	842,210	–	408,232	224,700	251,662	(26,962)	-10.7%	408,190
Transport: Public Transport Network Grant	–	855,501	551,501	286,930	364,752	(77,823)	-21.3%	464,169
National Treasury: Local Government Finance Management Grant	598	–	–	–	–	–	-	–
National Treasury: Infrastructure Skills Development Grant	299	–	–	–	–	–	-	–
National Treasury: Municipal Disaster Grant	1,366	–	–	–	–	–	-	–
National Treasury: Accreditation: Development Support	179	–	–	–	–	–	-	–
National Treasury: Urban renewal	1,695	–	–	–	–	–	-	–
Provincial Government:	**284,184**	**86,446**	**180,214**	**113,727**	**110,240**	**3,487**	**3.2%**	**174,037**
Cultural Affairs and Sport: Development of Sport and Recreation Facilities	–	–	134	37	37	0	0.0%	134
Cultural Affairs and Sport: Library Services (Conditional Grant)	8,027	5,733	9,765	4,632	2,488	2,144	86.2%	9,765
Cultural Affairs and Sport: Library Services: Metro Library Grant	–	–	4,830	1,421	2,685	(1,264)	-47.1%	4,830
Economic Development and Tourism: Public Access Centres	–	–	58	50	58	(8)	-14.4%	58
Housing: Integrated Housing and Human Settlement Development Grant	254,030	55,773	131,672	95,965	91,474	4,491	4.9%	127,495
Provincial Government: Community Development Workers (CDW) Operational Grant Support	300	292	292	53	292	(238)	-81.8%	292
Provincial Government: Fibre Optic Broadband Roll Out	6,417	7,298	11,803	1,594	3,547	(1,953)	-55.1%	11,803
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	4,000	316	–	316	100.0%	4,000
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	9,890	17,350	17,660	9,659	9,660	(1)	0.0%	15,660
Cultural Affairs and Sport - Three Anchor Bay Tennis Court	139	–	–	–	–	–	-	–
Economic Development and Tourism - False Bay Ecology	850	–	–	–	–	–	-	–
Economic Development and Tourism - Interactive Community Access	2,296	–	–	–	–	–	-	–
Transport and Public Works: Vehicle Impound Facility	343	–	–	–	–	–	-	–
MetropolitanTransport Fund	1,892	–	–	–	–	–	-	–
Other grant providers:	**44,219**	**53,761**	**68,734**	**52,880**	**50,870**	**2,009**	**3.9%**	**68,734**
Other: Other	44,219	53,761	68,734	52,880	50,870	2,009	3.9%	68,734
Total capital expenditure of Transfers and Grants	**2,515,285**	**2,277,574**	**2,515,528**	**1,345,732**	**1,500,329**	**3,438**	**0.2%**	**2,347,087**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,929,347**	**5,856,982**	**6,616,448**	**2,290,221**	**2,582,509**	**(134,252)**	**-5.2%**	**6,448,007**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	109,939	118,539	118,539	98,089	98,575	(486)	-0.5%	118,539
Pension and UIF Contributions	4,692	5,298	5,298	4,198	4,415	(217)	-4.9%	5,298
Medical Aid Contributions	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	–	-	–
Cellphone Allowance	–	5,327	5,327	3,878	4,497	(619)	-13.8%	5,327
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	13,781	10,147	10,147	6,057	8,398	(2,341)	-27.9%	10,147
Sub Total - Councillors	**128,412**	**139,311**	**139,311**	**112,222**	**115,885**	**(3,663)**	**-3.2%**	**139,311**
% increase		**8.5%**	**a.5%**					**8.5%**
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,929	22,929	14,942	19,108	(4,166)	-21.8%	22,929
Pension and UIF Contributions	1,359	1,504	1,504	1,070	1,253	(183)	-14.6%	1,504
Medical Aid Contributions	215	232	232	182	193	(11)	-5.7%	232
Overtime	–	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	–	-	–
Motor Vehicle Allowance	568	614	614	473	512	(39)	-7.6%	614
Cellphone Allowance	122	180	180	81	150	(69)	-46.0%	180
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	82	82	104	68	36	52.9%	82
Payments in lieu of leave	408	–	–	42	–	42	100.0%	–
Long service awards	–	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**23,093**	**25,541**	**25,541**	**18,894**	**21,284**	**(4,390)**	**-20.6%**	**25,541**
% increase		**10.6%**	**10.6%**					**10.6%**
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	6,780,959	6,801,730	5,666,444	5,719,191	(52,747)	-0.9%	6,801,730
Pension and UIF Contributions	910,752	1,221,469	1,207,283	981,417	1,002,640	(21,223)	-2.1%	1,207,283
Medical Aid Contributions	546,210	601,138	601,145	495,092	501,317	(6,225)	-1.2%	601,145
Overtime	389,657	401,992	450,727	339,502	347,286	(7,784)	-2.2%	450,727
Performance Bonus	–	–	–	–	–	–		–
Motor Vehicle Allowance	189,840	202,120	202,747	160,337	168,857	(8,520)	-5.0%	202,747
Cellphone Allowance	13,569	14,171	15,004	11,761	12,182	(421)	-3.5%	15,004
Housing Allowances	28,439	28,727	53,364	44,120	44,470	(350)	-0.8%	53,364
Other benefits and allowances	186,332	208,053	204,683	169,498	170,130	(632)	-0.4%	204,683
Payments in lieu of leave	84,746	114,587	114,559	90,546	95,434	(4,888)	-5.1%	114,559
Long service awards	19,968	58,800	58,800	36,254	48,667	(12,413)	-25.5%	58,800
Post-retirement benefit obligations	6,191	189,951	189,951	156,835	158,132	(1,297)	-0.8%	189,951
Sub Total - Other Municipal Staff	**9,097,851**	**9,821,967**	**9,999,993**	**9,151,806**	**8,268,306**	**(116,600)**	**-1.4%**	**9,899,993**
% increase		**21.3%**	**22.3%**					**22.3%**
Total Parent Municipality	**9,249,356**	**9,986,819**	**10,064,846**	**8,280,922**	**8,405,475**	**(124,553)**	**-1.5%**	**10,064,845**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(486)	-0.5%	Immaterial variance.	-
Pension and UIF Contributions	(217)	-4.9%	Immaterial variance.	-
Cellphone Allowance	(619)	-13.8%	Immaterial variance.	-
Other benefits and allowances	(2,341)	-27.9%	Variance due to lower than anticipated re-imbursements for adhoc travel claims	
Senior Managers of the Municipality				
Basic Salaries and Wages	(4,166)	-21.8%	The variance is largely due to two budgeted vacant senior positions.	
Pension and UIF Contributions	(183)	-14.6%	Immaterial variance.	-
Medical Aid Contributions	(11)	-5.7%	Immaterial variance.	-
Motor Vehicle Allowance	(39)	-7.6%	Immaterial variance.	-
Cellphone Allowance	(69)	-46.0%	Immaterial variance.	-
Other benefits and allowances	36	52.9%	Immaterial variance.	-
Payments in lieu of leave	42	100.0%	Immaterial variance.	-
Other Municipal Staff				
Basic Salaries and Wages	(52,747)	-0.9%	The variance is mainly due to: 1. The accumulative impact of the turnaround time in filling vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour. 3. Grant-funded positions (mainly Capacity grant), which still needs to be filled; funds will only be spent in 2016/17 financial year.	The City had 2 684 vacancies as at 30 April 2016. From the beginning of the financial year 2 975 positions were filled (1 328 internal and 1 647 external) with 1 934 terminations processed for the same period. The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to cover unfunded cash commitments as approved by Council.
Pension and UIF Contributions	(21,223)	-2.1%	The variance is mainly due to the accumulative impact of the turnaround time in the filling of vacancies and the internal filling of vacant posts.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(6,225)	-1.2%	The variance is mainly due to terminations and the turnaround time of filling vacancies as well as the internal filling of vacant posts.	The filling of vacancies is on-going.
Overtime	(7,784)	-2.2%	The main contributors to this variance are: 1. Cape Town Electricity (R6.5 million under), due to lower than anticipated YTD overtime requirements. 2. Solid Waste Management (R8.1 million under) as a result of fewer vehicle breakdowns resulting in lower than anticipated overtime requirements. 3. Safety and Security (R7.3 million over), as a result of a high number of fire-related incidences and an increase in overtime requirements on policing departments.	Situation is monitored by the respective finance managers.
Motor Vehicle Allowance	(8,520)	-5.0%	The variance is mainly due to the turnaround time in filling vacancies and termination of employment of officials who were in receipt of car allowances.	The filling of vacancies is on-going.
Cellphone Allowance	(421)	-3.5%	Immaterial variance.	-
Housing Allowances	(350)	-0.8%	Immaterial variance.	-
Other benefits and allowances	(632)	-0.4%	Immaterial variance.	-
Payments in lieu of leave	(4,888)	-5.1%	Immaterial variance.	-
Long service awards	(12,413)	-25.5%	Payments are dependent on whether qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year end.
Post-retirement benefit obligations	(1,297)	-0.8%	Immaterial variance.	-

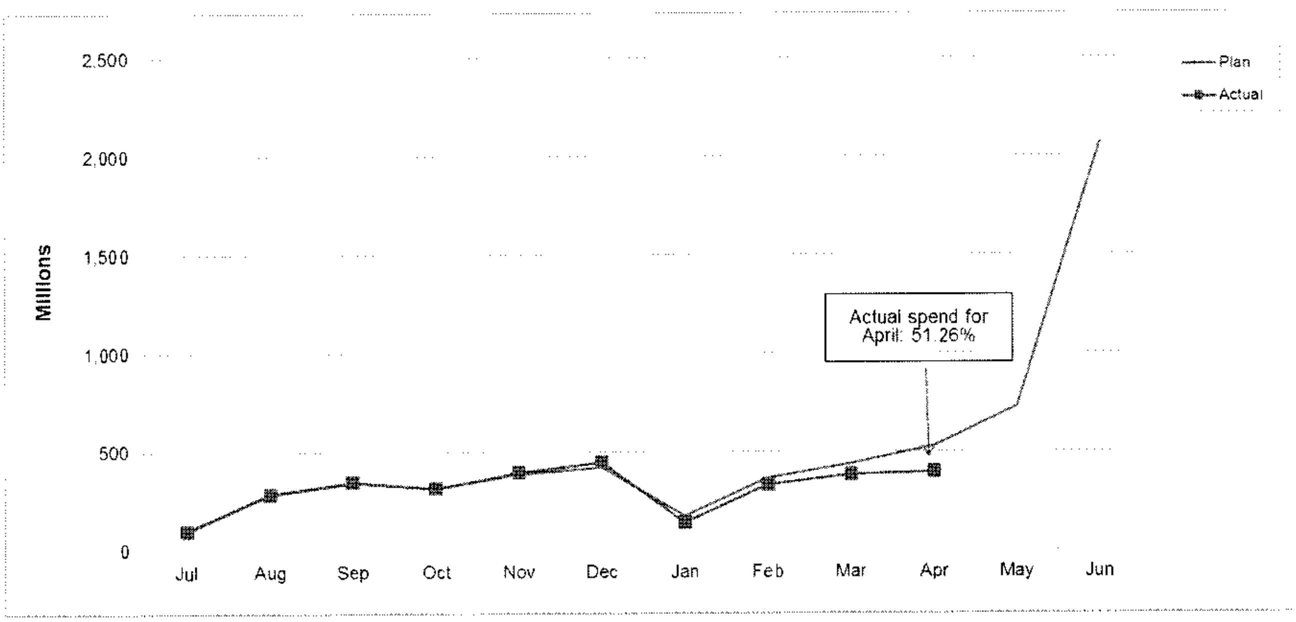
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

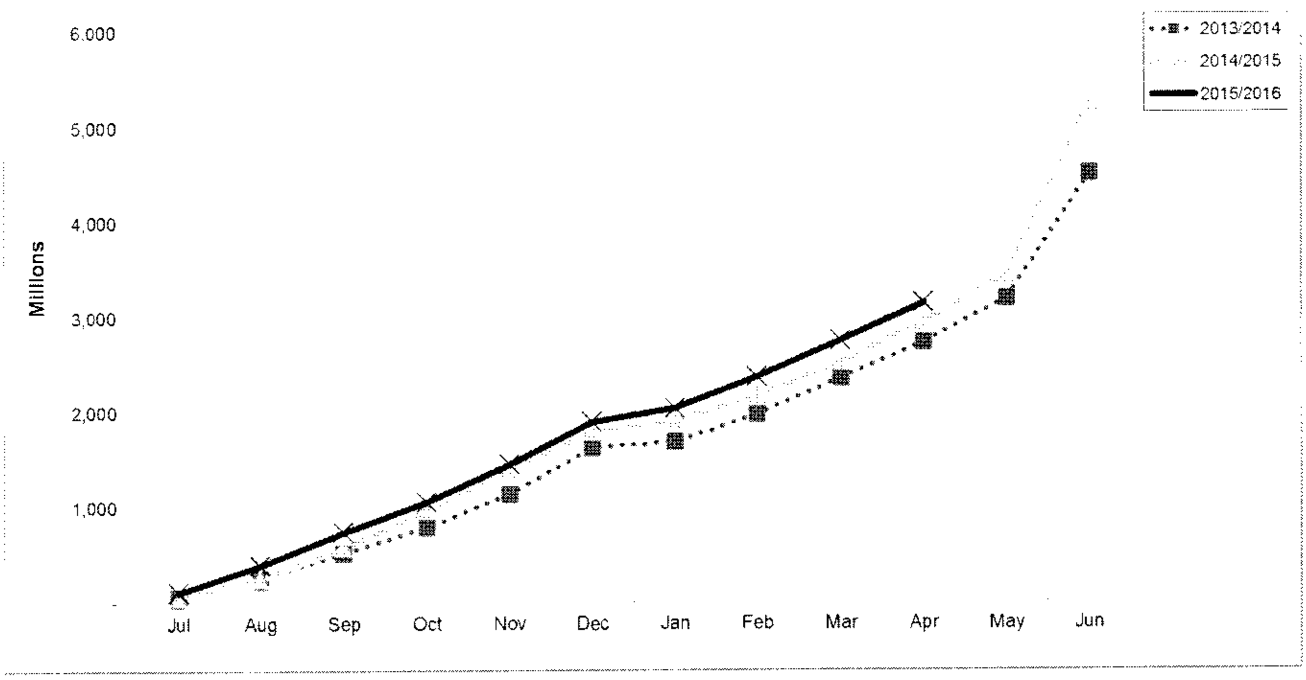
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	38,964	119,935	98,193	99,708	99,708	98,193	(1,516)	-1.5%	1.6%
August	202,822	271,184	284,747	287,144	386,853	382,940	(3,913)	-1.0%	6.4%
September	327,173	374,433	342,864	348,428	735,280	725,804	(9,476)	-1.3%	12.2%
October	396,473	380,345	311,532	315,151	1,050,432	1,037,336	(13,096)	-1.3%	17.4%
November	431,445	419,526	383,582	395,133	1,445,564	1,420,918	(24,647)	-1.7%	23.9%
December	390,680	561,332	421,233	446,641	1,892,205	1,842,151	(50,054)	-2.7%	31.3%
January	118,919	224,634	172,683	140,970	2,033,175	2,014,834	(18,341)	-0.9%	33.6%
February	257,311	436,274	364,710	332,370	2,365,545	2,379,544	13,999	0.6%	39.1%
March	358,096	584,242	435,082	381,748	2,747,293	2,814,626	67,333	2.4%	45.5%
April	424,399	688,228	523,878	394,450	3,141,743	3,338,504	196,761	5.9%	52.0%
May	491,155	657,936	724,266	–		4,062,770	–		
June	1,814,304	1,325,916	2,066,324	–		6,129,094	–		
Total Capital expenditure	**5,251,742**	**6,043,985**	**6,129,094**	**3,141,743**					

The monthly expenditure-to-date measured against the 2015/16 current budget is graphically illustrated below.



The capital expenditure trend for the City for the 2013/14, 2014/15 and 2015/16 financial years is graphically illustrated below.



The table below reflects the City's 2015/16 capital commitments as at 30 April 2016.

Directorate	* Commitments for 2015/16 R
City Manager	4,549,466
Corporate Services & Compliance	190,720,857
Utility Services	493,688,157
Utility Services Support	*0*
Cape Town Electricity	*140,156,287*
Solid Waste Management	*74,094,591*
Water & Sanitation	*279,437,280*
Community Services	38,630,393
Transport for Cape Town	383,399,025
Finance	11,395,105
City Health	4,626,031
Safety & Security	67,069,725
Human Settlements	83,084,944
Energy, Environmental & Spatial Planning	7,418,340
Tourism, Events & Economic Development	9,721,364
Social Dev & Early Childhood Development	6,516,342
TOTAL	**1,300,819,748**

* Commitments currently reflecting on SAP may not necessarily result in actual expenditure for 2015/16.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2814/15	Budget Year 2815/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTO variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**1,579,845**	**2,342,353**	**1,982,134**	**998,596**	**1,097,518**	**(98,913)**	**-9.8%**	**1,858,988**
Infrastructure - Road transport	*561,249*	*635,679*	*681,254*	*351,348*	*424,303*	*(72,955)*	*-17.2%*	*666,075*
Roads, Pavements & Bridges	507,100	741,539	612,253	325,906	393,699	(67,794)	-17.2%	601,814
Storm water	54,149	94,140	69,001	25,442	30,603	(5,161)	-16.9%	64,261
Infrastructure - Electricity	*402,632*	*582,928*	*491,210*	*265,240*	*258,236*	*7,004*	*2.7%*	*476,183*
Generation	–	–	–	–	–	–		–
Transmission & Reticulation	349,077	519,938	425,220	229,330	220,554	8,776	4.0%	410,196
Street Lighting	53,554	62,990	65,990	35,910	37,683	(1,772)	-4.7%	65,988
Infrastructure - Water	*162,697*	*273,745*	*186,831*	*78,644*	*79,624*	*(980)*	*-1.2%*	*173,697*
Dams & Reservoirs	40,359	138,600	88,488	29,496	32,661	(3,166)	-9.7%	80,238
Water purification	–	–	–	–	–	–		–
Reticulation	122,338	135,145	98,342	49,149	46,963	2,186	4.7%	93,458
Infrastructure - Sanitation	*130,355*	*239,084*	*218,429*	*146,377*	*143,438*	*2,938*	*2.0%*	*224,875*
Reticulation	130,055	227,084	216,929	144,977	142,769	2,208	1.5%	223,375
Sewerage purification	300	12,000	1,500	1,400	670	731	109.1%	1,500
Infrastructure - Other	*322,113*	*410,918*	*324,411*	*156,988*	*191,909*	*(34,920)*	*-18.2%*	*318,078*
Waste Management	138,914	79,340	69,617	54,989	56,154	(1,165)	-2.1%	69,617
Transportation	4,598	143,771	44,400	22,562	30,401	(7,838)	-25.8%	38,068
Gas	–	–	–	–	–	–		–
Other	178,600	187,807	210,393	79,437	105,354	(25,917)	-24.6%	210,393
Community	**76,887**	**88,812**	**118,994**	**68,884**	**46,582**	**14,382**	**38.8%**	**117,465**
Parks & gardens	5,235	3,295	4,759	2,877	1,725	1,151	66.7%	4,759
Sportsfields & stadia	2,131	4,000	1,610	1,315	1,381	(66)	-4.8%	1,608
Swimming pools	–	–	–	–	–	–		–
Community halls	11,354	16,433	17,690	9,576	9,592	(17)	-0.2%	17,689
Libraries	33,562	14,139	18,410	16,989	17,074	(85)	-0.5%	18,384
Recreational facilities	–	20	20	17	17	–		20
Fire, safety & emergency	1,264	3,064	6,125	1,205	841	364	43.3%	6,125
Security and policing	–	–	–	–	–	–		–
Buses	–	–	–	–	–	–		–
Clinics	2,272	–	1,972	201	24	177	729.9%	1,972
Museums & Art Galleries	–	–	–	–	–	–		–
Cemeteries	–	100	100	–	100	(100)	-100.0%	100
Social rental housing	14,364	31,600	56,735	27,202	15,326	11,876	77.5%	55,235
Other	5,825	8,162	11,573	1,424	423	1,001	236.9%	11,573
Heritage assets	–	–	–	–	–	–		–
Buildings	–	–	–	–	–	–		–
Investment properties	–	–	–	–	–	–		–
Housing development	–	–	–	–	–	–		–
Other	–	–	–	–	–	–		–
Other assets	**1,141,587**	**710,871**	**935,817**	**347,517**	**409,585**	**(61,987)**	**-15.1%**	**732,631**
General vehicles	349,210	41,993	94,736	23,232	20,195	3,037	15.0%	94,735
Specialised vehicles	–	–	–	–	–	–		–
Plant & equipment	197,372	455,810	504,828	181,639	219,908	(38,268)	-17.4%	305,461
Computers - hardware/equipment	100,538	123,508	159,036	80,885	101,279	(20,394)	-20.1%	156,022
Furniture and other office equipment	45,312	40,164	59,639	36,931	41,928	(4,997)	-11.9%	59,633
Abattoirs	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–		–
Civic Land and Buildings	8,319	40,113	17,229	8,960	9,356	(396)	-4.2%	17,229
Other Buildings	23,746	8,334	47,399	13,793	14,761	(968)	-6.6%	47,399
Other Land	416,784	150	52,150	2,077	2,077	(0)	0.0%	52,150
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–		–
Other	226	–	–	–	–	–		–
Intangibles	–	–	**588**	**495**	**588**	**(5)**	**-1.1%**	**495**
Computers - software & programming	–	–	500	495	500	(5)	-1.1%	495
Other	–	–	–	–	–	–		–
Total Capital Expenditure on new assets	**2,796,559**	**3,133,237**	**2,956,646**	**1,487,414**	**1,554,817**	**(146,684)**	**-9.4%**	**2,789,499**

Specialised vehicles	–	–	–	–	–	–	.	–
Refuse	–	–	–	–	–	–	.	–
Fire	–	–	–	–	–	–	.	–
Conservancy	–	–	–	–	–	–	.	–
Ambulances	–	–	–	–	–	–	.	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2014/15 Audited Outcome	Budget Year 2015/16 Original Budget	Adjusted Budget	YearTO actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1,417,998**	**2,028,511**	**2,222,317**	**1,271,691**	**1,299,429**	**(27,738)**	**-2.1%**	**2,142,184**
Infrastructure - Road transport	*300,314*	*438,645*	*622,157*	*352,696*	*407,401*	*(54,705)*	*-13.4%*	*581,399*
Roads, Pavements & Bridges	281,545	381,221	540,210	307,201	350,185	(42,985)	-12.3%	506,806
Storm water	18,768	57,424	81,947	45,495	57,216	(11,720)	-20.5%	74,594
Infrastructure - Electricity	*388,188*	*643,732*	*486,904*	*269,242*	*263,423*	*5,819*	*2.2%*	*464,098*
Generation	–	–	–	–	–	–	-	–
Transmission & Reticulation	388,188	643,732	486,904	269,242	263,423	5,819	2.2%	464,098
Street Lighting	–	–	–	–	–	–		–
Infrastructure - Water	*306,727*	*267,000*	*421,687*	*302,592*	*296,187*	*6,404*	*2.2%*	*418,577*
Dams & Reservoirs	–	15,000	5,100	134	134	–	-	5,100
Water purification	5,636	–	–	–	–	–	-	–
Reticulation	301,091	252,000	416,587	302,457	296,053	6,404	2.2%	413,477
Infrastructure - Sanitation	*348,155*	*511,703*	*474,590*	*266,103*	*241,258*	*24,844*	*10.3%*	*461,129*
Reticulation	73,261	97,800	121,780	71,818	61,959	9,860	15.9%	120,153
Sewerage purification	274,894	413,903	352,810	194,285	179,300	14,985	8.4%	340,976
Infrastructure - Other	*74,615*	*167,432*	*216,980*	*81,059*	*91,160*	*(10,101)*	*-11.1%*	*216,980*
Waste Management	18,755	131,398	93,940	6,265	9,597	(3,332)	-34.7%	93,940
Transportation	53,562	27,800	113,699	70,907	76,590	(5,683)	-7.4%	113,699
Gas	–	–	–	–	–	–	-	–
Other	2,297	8,234	9,341	3,887	4,972	(1,086)	-21.8%	9,341
Community	**499,853**	**212,296**	**322,521**	**174,958**	**182,656**	**(7,698)**	**-4.2%**	**287,541**
Parks & gardens	52,959	56,923	61,884	33,020	26,377	6,644	25.2%	59,984
Sportsfields & stadia	55,160	21,957	41,210	17,256	18,266	(1,010)	-5.5%	33,179
Swimming pools	4,049	5,000	5,311	1,056	1,056	0	0.0%	1,217
Community halls	8,771	1,185	1,673	1,217	1,383	(167)	-12.1%	1,636
Libraries	11,393	4,895	9,614	4,115	2,486	1,629	65.5%	9,614
Recreational facilities	486	60	1,760	8	50	(41)	-83.3%	1,760
Fire, safety & emergency	1,438	400	400	–	–	–	-	400
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	13,662	8,687	8,527	3,935	4,528	(593)	-13.1%	8,527
Museums & Art Galleries	168	2,800	2,822	2,222	822	1,400	170.3%	2,822
Cemeteries	3,316	20,974	26,351	7,260	5,398	1,861	34.5%	19,796
Social rental housing	345,863	79,405	157,119	102,734	119,698	(16,963)	-14.2%	142,756
Other	2,590	10,010	5,850	2,135	2,592	(457)	-17.6%	5,850
Heritage assets	**514**	**29,148**	**6,377**	**3,358**	**3,157**	**194**	**6.1%**	**6,377**
Buildings	514	29,140	6,377	3,350	3,157	194	6.1%	6,377
Other	–	–	–	–	–	–		–
Investment properties	–	–	–	–	–	–		–
Housing development	–	–	–	–	–	–		–
Other	–	–	–	–	–	–		–
Other assets	**536,818**	**648,880**	**621,233**	**284,330**	**299,245**	**(14,915)**	**-5.0%**	**540,508**
General vehicles	66,173	87,666	107,804	49,623	52,795	(3,171)	-6.0%	107,802
Specialised vehicles	62,409	107,900	125,333	62,907	63,334	(427)	-0.7%	125,333
Plant & equipment	33,024	23,038	17,839	8,432	10,164	(1,732)	-17.0%	17,372
Computers - hardware/equipment	116,478	77,976	92,984	55,402	60,393	(4,991)	-8.3%	92,819
Furniture and other office equipment	36,071	19,992	39,258	14,812	15,746	(934)	-5.9%	39,026
Abattoirs	–	–	–	–	–	–	-	–
Markets	200	150	150	120	120	0	0.0%	150
Civic Land and Buildings	54,317	56,725	48,968	32,136	34,379	(2,243)	-6.5%	48,968
Other Buildings	167,602	213,503	188,073	60,205	61,765	(1,559)	-2.5%	108,214
Other Land	–	52,850	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	544	1,000	825	692	551	142	25.7%	825
Total Capital Expenditure on renewal of existing assets	**2,455,183**	**2,910,748**	**3,172,448**	**1,734,329**	**1,784,486**	**(50,157)**	**-2.8%**	**2,976,609**

Specialised vehicles	**62,409**	**107,900**	**125,333**	**62,907**	**63,334**	**(427)**	**-0.7%**	**125,333**
Refuse	62,409	78,000	95,433	34,860	43,090	(8,230)	-19.1%	95,433
Fire	–	29,900	29,900	28,047	20,244	7,803	38.5%	29,900
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description R thousands	2014/15 Audited Outcome	Budget Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2,156,388**	**2,554,924**	**2,469,086**	**1,717,788**	**1,876,288**	**(158,500)**	**-8.4%**	**2,469,086**
Infrastructure - Road transport	*727,188*	*929,663*	*811,932*	*540,781*	*573,574*	*(32,793)*	*-5.7%*	*811,932*
Roads, Pavements & Bridges	727,188	929,663	811,932	540,781	573,574	(32,793)	-5.7%	811,932
Storm water	–	–	–	–	–	–	-	–
Infrastructure - Electricity	*477,738*	*575,139*	*560,261*	*402,022*	*453,998*	*(51,976)*	*-11.4%*	*560,261*
Generation	477,738	575,139	560,261	402,022	453,998	(51,976)	-11.4%	560,261
Transmission & Reticulation	–	–	–	–	–	–	-	–
Street Lighting	–	–	–	–	–	–	-	–
Infrastructure - Water	*73,760*	*73,599*	*108,513*	*59,431*	*84,701*	*(25,269)*	*-29.8%*	*108,513*
Dams & Reservoirs	73,760	73,599	108,513	59,431	84,701	(25,269)	-29.8%	108,513
Water purification	–	–	–	–	–	–	-	–
Reticulation	–	–	–	–	–	–	-	–
Infrastructure - Sanitation	*483,835*	*613,719*	*612,537*	*384,015*	*480,205*	*(96,189)*	*-20.0%*	*612,537*
Reticulation	483,835	613,719	612,537	384,015	480,205	(96,189)	-20.0%	612,537
Sewerage purification	–	–	–	–	–	–	-	–
Infrastructure - Other	*393,868*	*362,805*	*375,844*	*331,539*	*283,811*	*47,728*	*16.8%*	*375,844*
Waste Management	–	–	–	–	–	–	-	–
Transportation	–	–	–	–	–	–	-	–
Gas	–	–	–	–	–	–	-	–
Other	393,868	362,805	375,844	331,539	283,811	47,728	16.8%	375,844
Community	**340,091**	**386,338**	**397,947**	**267,913**	**304,449**	**(36,535)**	**-12.0%**	**398,674**
Parks & gardens	145,636	195,432	191,875	123,503	149,809	(26,305)	-17.6%	191,875
Sportsfields & stadia	67,997	21,072	30,458	53,238	27,335	25,903	94.8%	31,185
Swimming pools	13,353	221	5,100	9,958	4,661	5,297	113.6%	5,100
Community halls	23,869	1,896	15,236	20,611	13,793	6,818	49.4%	15,236
Libraries	17,844	31,079	31,069	9,832	21,877	(12,044)	-55.1%	31,069
Recreational facilities	26,465	83,427	71,571	21,321	45,540	(24,219)	-53.2%	71,571
Fire, safety & emergency	25,698	35,632	31,826	16,163	25,482	(9,320)	-36.6%	31,826
Security and policing	–	–	–	–	–	–	-	–
Buses	–	–	–	–	–	–	-	–
Clinics	7,934	10,116	10,113	6,058	8,478	(2,420)	-28.5%	10,113
Museums & Art Galleries	–	–	–	–	–	–		–
Cemeteries	8,691	4,075	7,272	5,411	4,994	417	8.4%	7,272
Social rental housing	–	–	–	–	–	–		–
Other	2,603	3,388	3,426	1,819	2,479	(661)	-26.7%	3,426
Heritage assets	**501**	**34**	**36**	**5**	**29**	**(24)**	**-83.5%**	**36**
Buildings	–	–	–	–	–	–		–
Other	501	34	36	5	29	(24)	-83.5%	36
Investment properties	–	–	–	–	–	–		–
Housing development	–	–	–	–	–	–		–
Other	–	–	–	–	–	–		–
Other assets	**1,011,729**	**1,279,241**	**1,310,534**	**875,802**	**973,956**	**(98,155)**	**-10.1%**	**1,307,089**
General vehicles	506,178	639,769	655,476	438,050	487,150	(49,099)	-10.1%	653,753
Specialised vehicles	–	–	–	–	–	–		–
Plant & equipment	280,105	281,602	292,403	236,627	239,811	(3,184)	-1.3%	291,403
Computers - hardware/equipment	3,185	5,636	3,629	3,003	3,018	(15)	-0.5%	3,629
Furniture and other office equipment	50,783	57,819	70,330	42,690	45,770	(3,080)	-6.7%	70,330
Abattoirs	–	–	–	–	–	–		–
Markets	–	–	–	–	–	–		–
Civic Land and Buildings	18,840	75,241	63,512	13,270	35,226	(21,955)	-62.3%	63,357
Other Buildings	58,833	69,796	69,860	48,492	37,732	10,759	28.5%	69,860
Other Land	56,235	97,966	97,329	56,763	81,052	(24,289)	-30.0%	97,329
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–		–
Other	37,570	51,412	57,995	36,907	44,199	(7,292)	-16.5%	57,427
Total Repairs and Maintenance Expenditure	**3,508,709**	**4,220,536**	**4,177,602**	**2,861,588**	**3,154,722**	**(293,215)**	**-9.3%**	**4,174,884**

Specialised vehicles	–	–	–	–	–	–	-	–
Refuse	–	–	–	–	–	–	-	–
Fire	–	–	–	–	–	–	-	–
Conservancy	–	–	–	–	–	–	-	–
Ambulances	–	–	–	–	–	–	-	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Monthly Budget Statement Summary

Description R thousands	2014/15 Audited Outcome	Current Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,014,706	6,546,155	6,578,912	5,585,945	5,326,824	259,121	4.9%	6,578,912
Service charges	15,186,203	17,002,759	16,997,225	14,450,461	14,056,646	393,815	2.8%	16,997,225
Investment revenue	637,962	294,255	607,878	536,766	516,457	20,308	3.9%	673,134
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	2,967,653	2,939,369	28,284	1.0%	4,106,009
Other own revenue	4,367,916	4,462,719	4,395,311	3,760,098	3,967,764	(207,667)	-5.2%	4,330,055
Total Revenue (excluding capital transfers and contributions)	**29,471,058**	**31,885,639**	**32,685,334**	**27,300,923**	**26,807,061**	**493,862**	**1.8%**	**32,685,334**
Employee costs	8,168,750	9,900,936	9,985,549	8,206,819	8,335,281	(128,461)	-1.5%	9,985,549
Remuneration of Councillors	128,412	139,311	139,311	112,222	115,885	(3,663)	-3.2%	139,311
Remuneration of Directors	356	873	873	363	655	(292)	-44.6%	873
Depreciation & asset impairment	1,940,102	2,119,616	2,156,913	1,734,123	1,793,146	(59,022)	-3.3%	2,156,913
Finance charges	779,929	971,133	762,538	599,668	598,600	1,068	0.2%	762,538
Materials and bulk purchases	7,432,744	8,326,560	8,312,757	6,235,279	6,197,387	37,892	0.6%	8,312,757
Transfers and grants	136,487	120,402	167,213	137,882	180,977	(43,094)	-23.8%	167,213
Other expenditure	8,956,137	10,708,617	11,285,207	6,798,795	7,343,583	(544,788)	-7.4%	11,285,207
Total Expenditure	**27,542,916**	**32,287,449**	**32,810,362**	**23,825,151**	**24,565,513**	**(740,362)**	**-3.0%**	**32,810,362**
Surplus/(Deficit)	**1,928,141**	**(401,810)**	**(125,028)**	3,475,771	**2,241,548**	**1,234,224**	55.1%	**(125,028)**
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,293,013	1,465,857	(172,845)	-11.8%	2,446,794
Contributions recognised - capital & contributed assets	49,172	53,761	68,734	52,719	50,870	1,849	3.6%	68,734
Surplus/(Deficit) after capital transfers & contributions	**4,400,492**	**1,875,764**	**2,390,500**	**4,821,503**	**3,758,276**			**2,390,500**
Taxation	18,576	5,139	6,741	16,462	5,669	10,793	190.4%	6,741
Surplus/(Deficit) after Taxation	**4,381,915**	**1,870,625**	**2,383,759**	**4,805,041**	**3,752,607**			**2,383,759**
Attributable to minorities	12,681	3,976	5,216	13,902	4,797			5,216
Surplus/ (Deficit) for the year	**4,369,235**	**1,866,649**	**2,378,543**	**4,791,139**	**3,747,810**			**2,378,543**
Financial position								
Total current assets	10,720,168	9,458,502	8,870,137	10,196,437				8,870,137
Total non current assets	38,842,987	43,112,271	42,734,040	42,245,210				42,734,040
Total current liabilities	8,748,195	8,883,546	8,424,076	6,273,831				8,424,076
Total non current liabilities	12,040,207	14,394,044	12,010,094	12,609,178				12,010,094
Total Community wealth/Equity	**28,774,752**	**29,293,183**	**31,170,007**	**33,558,639**				**31,170,007**
Cash flows								
Net cash from (used) operating	6,137,521	4,229,326	4,463,772	4,606,635	3,964,943	641,692	16%	4,463,772
Net cash from (used) investing	(4,800,204)	(6,541,942)	(6,650,027)	(2,732,838)	(3,623,368)	890,529	-25%	(6,650,027)
Net cash from (used) financing	(205,097)	1,710,001	(220,163)	(127,133)	(230,559)	103,426	-45%	(220,163)
Cash/cash equivalents at the year end	**3,753,780**	**2,332,986**	**1,347,361**	**5,500,443**	**3,864,796**			**1,347,361**

Consolidated Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2014/15 Audited Outcome	Current Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,014,706	6,546,155	6,578,912	5,585,945	5,326,824	259,121	4.6%	6,578,912
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	9,966,787	11,127,619	11,127,619	9,334,206	9,156,177	178,029	1.9%	11,127,619
Service charges - water revenue	2,523,675	2,745,181	2,745,181	2,477,766	2,348,888	128,878	5.2%	2,745,181
Service charges - sanitation revenue	1,321,307	1,470,947	1,470,947	1,283,109	1,236,460	46,649	3.6%	1,470,947
Service charges - refuse revenue	980,691	1,097,246	1,097,054	907,029	892,241	14,788	1.6%	1,097,054
Service charges - other	393,743	561,765	556,423	448,352	422,881	25,471	5.7%	556,423
Rental of facilities and equipment	366,020	437,014	457,556	379,390	373,068	6,323	1.7%	365,189
Interest earned - external investments	637,962	294,255	607,878	536,766	516,457	20,308	3.8%	673,134
Interest earned - outstanding debtors	228,971	233,996	231,266	183,281	193,862	(10,580)	-5.8%	258,377
Dividends received	–	–	–	–	–	–	-	–
Fines	988,017	977,210	996,923	562,633	830,406	(267,773)	-47.6%	996,923
Licences and permits	43,111	43,028	29,444	33,968	24,535	9,433	27.8%	29,444
Agency services	168,519	153,993	153,993	147,754	147,999	(245)	-0.2%	153,993
Transfers recognised - operational	3,264,270	3,579,752	4,106,009	2,967,653	2,939,369	28,284	1.0%	4,106,009
Other revenue	2,485,469	2,542,807	2,451,460	2,444,081	2,392,405	51,676	2.1%	2,451,460
Gains on disposal of PPE	87,809	74,669	74,669	8,990	5,490	3,500	38.9%	74,669
Total Revenue (excluding capital transfers and contributions)	**29,471,058**	**31,885,639**	**32,685,334**	**27,300,923**	**26,807,061**	**493,862**	**1.8%**	**32,685,334**
Expenditure By Type								
Employee related costs	8,168,750	9,900,936	9,985,549	8,206,819	8,335,281	(128,461)	-1.6%	9,985,549
Remuneration of Councillors	128,412	139,311	139,311	112,222	115,885	(3,663)	-3.3%	139,311
Remuneration of Directors	356	873	873	363	655	(292)	-80.6%	873
Debt impairment	1,523,784	1,798,371	1,798,499	878,894	878,894	(0)	0.0%	1,798,499
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	1,940,102	2,119,616	2,156,913	1,734,123	1,793,146	(59,022)	-3.4%	2,156,913
Finance charges	779,929	971,133	762,538	599,668	598,600	1,068	0.2%	762,538
Bulk purchases	7,108,843	7,967,555	7,959,015	5,985,641	5,922,625	63,016	1.1%	7,959,015
Other materials	323,901	359,005	353,742	249,638	274,762	(25,124)	-10.1%	353,742
Contracted services	3,576,198	4,818,153	4,612,321	2,552,193	2,827,545	(275,352)	-10.8%	4,612,321
Transfers and grants	136,487	120,402	167,213	137,882	180,977	(43,094)	-31.3%	167,213
Other expenditure	3,853,059	4,092,093	4,874,387	3,363,820	3,637,143	(273,324)	-8.1%	4,874,387
Loss on disposal of PPE	3,096	–	–	3,888	–	3,888	-	–
Total Expenditure	**27,542,916**	**32,287,449**	**32,810,362**	**23,825,151**	**24,565,513**	**(740,362)**	**-3.0%**	**32,810,362**
Surplus/(Deficit)	**1,928,141**	**(401,810)**	**(125,028)**	**3,475,771**	**2,241,548**	**1,234,224**	**35.5%**	**(125,028)**
Transfers recognised - capital	2,423,179	2,223,813	2,446,794	1,293,013	1,465,857	(172,845)	-13.4%	2,446,794
Contributions recognised - capital	44,219	53,761	68,734	52,719	50,870	1,849	3.5%	68,734
Contributed Assets	4,953	–	–					
Surplus/(Deficit) after capital transfers and contributions	**4,400,492**	**1,875,764**	**2,390,500**	**4,821,503**	**3,758,276**	**1,063,227**	**22.1%**	**2,390,500**
Taxation	18,576	5,139	6,741	16,462	5,669	10,793	65.6%	6,741
Surplus/(Deficit) after taxation	**4,381,915**	**1,870,625**	**2,383,759**	**4,805,041**	**3,752,607**			**2,383,759**
Attributable to minorities	12,681	3,976	5,216	13,902	4,797			5,216
Surplus/(Deficit) attributable to municipality	**4,369,235**	**1,866,649**	**2,378,543**	**4,791,139**	**3,747,810**			**2,378,543**
Share of surplus/(deficit) of associate	–	–	–	–	–			–
Surplus/(Deficit) for the year	**4,369,235**	**1,866,649**	**2,378,543**	**4,791,139**	**3,747,810**			**2,378,543**

Consolidated Monthly Budget Statement – Financial Position

Description	2014/15	Current Year 2015/16			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	3,208,918	–	–	3,266,584	
Call investment deposits	1,860,113	3,865,399	2,907,356	1,743,413	2,907,356
Consumer debtors	4,618,497	4,740,731	4,849,763	4,053,339	4,849,763
Other debtors	730,721	519,686	781,838	845,460	781,838
Current portion of long-term receivables	19,838	19,470	20,830	19,838	20,830
Inventory	282,082	313,217	310,350	267,803	310,350
Total current assets	**10,720,168**	**9,458,502**	**8,870,137**	**10,196,437**	**8,870,137**
Non current assets					
Long-term receivables	75,324	94,142	71,562	52,864	71,562
Investments	3,753,617	3,257,649	3,482,161	5,553,348	3,482,161
Investment property	–	–	–	–	–
Investments in Associate				–	
Property, plant and equipment	35,014,046	39,760,480	39,180,317	36,638,998	39,180,317
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**38,842,987**	**43,112,271**	**42,734,040**	**42,245,210**	**42,734,040**
TOTAL ASSETS	**49,563,155**	**52,570,773**	**51,604,177**	**52,441,648**	**51,604,177**
LIABILITIES					
Current liabilities					
Bank overdrat	–	–	–	–	–
Borrowing	345,682	498,690	474,100	345,681	474,100
Consumer deposits	308,687	459,542	334,582	328,464	334,582
Trade and other payables	6,963,180	6,946,451	6,486,806	4,519,361	6,486,806
Provisions	1,130,647	978,863	1,128,588	1,080,324	1,128,588
Total current liabilities	**8,748,195**	**8,883,546**	**8,424,076**	**6,273,831**	**8,424,076**
Non current liabilities					
Borrowing	6,415,499	8,032,745	6,032,745	6,256,474	6,032,745
Provisions	5,624,708	6,361,299	5,977,349	6,352,704	5,977,349
Total non current liabilities	**12,040,207**	**14,394,044**	**12,010,094**	**12,609,178**	**12,010,094**
TOTAL LIABILITIES	**20,788,403**	**23,277,590**	**20,434,170**	**18,883,009**	**20,434,170**
NET ASSETS	**28,774,752**	**29,293,183**	**31,170,007**	**33,558,639**	**31,170,007**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25,758,158	27,128,196	28,632,372	30,772,379	28,632,372
Reserves	2,790,265	1,847,464	2,294,593	2,491,847	2,294,593
Share capital	–	–	–	–	–
Non-controlling interest	226,329	317,522	243,042	294,413	243,042
TOTAL COMMUNITY WEALTH/EQUITY	**28,774,752**	**29,293,183**	**31,170,007**	**33,558,639**	**31,170,007**

Consolidated Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	23,329,976	25,512,310	25,498,689	24,002,215	22,677,443	1,324,772	5.8%	25,498,689
Government - operating	3,251,460	3,579,752	4,106,009	2,887,034	2,767,164	119,871	4.3%	4,106,009
Government - capital	2,423,179	2,277,574	2,515,528	2,515,528	2,515,528	(0)	0.0%	2,515,528
Interest	766,135	464,676	607,890	442,119	418,287	23,833	5.7%	607,890
Dividends	–	–	–					
Payments								
Suppliers and employees	(22,923,679)	(26,717,606)	(27,561,265)	(24,711,715)	(23,886,397)	(825,318)	3.5%	(27,561,265)
Finance charges	(709,550)	(887,380)	(703,079)	(528,546)	(527,082)	(1,464)	0.3%	(703,079)
Dividends paid	–	–	–	–	–			–
Transfers and Grants	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,137,521**	**4,229,326**	**4,463,772**	**4,606,635**	**3,964,943**	**641,692**	**16.2%**	**4,463,772**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	74,669	74,669	–	–	–	-	74,669
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	4,955	3,766	–	–	–	-	3,766
Decrease (increase) in non-current investments	361,949	(170,422)	(186,352)	–	–	–	-	(186,352)
Payments								
Capital assets	(5,282,372)	(6,451,145)	(6,542,111)	(2,732,838)	(3,623,368)	890,529	-24.6%	(6,542,111)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,800,204)**	**(6,541,942)**	**(6,650,027)**	**(2,732,838)**	**(3,623,368)**	**890,529**	**-24.6%**	**(6,650,027)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	202,715	2,038,209	38,209	102,000	–	102,000	-	38,209
Increase (decrease) in consumer deposits	(97,959)	40,724	27,226	–	–	–	-	27,226
Payments								
Repayment of borrowing	(309,852)	(368,931)	(285,598)	(229,133)	(230,559)	1,426	-0.6%	(285,598)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(205,097)**	**1,710,001**	**(220,163)**	**(127,133)**	**(230,559)**	**103,426**	**-44.9%**	**(220,163)**
NET INCREASE/ (DECREASE) IN CASH HELD	**1,132,221**	**(602,614)**	**(2,406,418)**	**1,746,663**	**111,017**			**(2,406,418)**
Cash/cash equivalents at beginning:	2,621,558	2,935,601	3,753,780	3,753,780	3,753,780			3,753,780
Cash/cash equivalents at month/year end:	3,753,780	2,332,986	1,347,361	5,500,443	3,864,796			1,347,361

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The company hosted 410 events as at 30 April 2016 and achieved a surplus of R42.3 million. Total revenue has exceeded its budget by R18.2 million, while total expenditure reflects a saving of R20.2 million. A surplus of R10.238 million was realised in April 2016.

Successful events which contributed to the excellent results in April are: Trade Fairs: Africa Travel Week 2016; Special Events: Cape Town International Jazz Festival 2016; National Conferences: COMOC - Combined Orthopaedic Associations Meeting and SAB Marketing, Sales and Distribution Conference 2016 and International Conferences: International Conference on Emergency Medicine 2016 (ICEM).

Table F1 Monthly Budget Statement Summary

Description R thousands	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	30,742	22,568	27,112	29,378	23,033	6,345	27.5%	27,112
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	195,924	192,990	194,990	174,942	163,014	11,928	7.3%	194,990
Total Revenue (excluding capital transfers and contributions)	**226,666**	**215,558**	**222,101**	**204,320**	**186,047**	**18,273**	**8.8%**	**222,101**
Employee costs	44,017	53,428	55,488	38,120	45,691	(7,572)	-16.6%	55,488
Remuneration of Board Members	356	873	873	363	655	(292)	-44.6%	873
Depreciation and asset impairment	22,968	29,790	29,790	22,075	24,825	(2,750)	-11.1%	29,790
Finance charges	–	–	–	–	–	–	-	–
Materials and bulk purchases	–	–	–	–	–	–	-	–
Transfers and grants	–	–	–	–	–	–	-	–
Other expenditure	98,606	113,113	111,875	84,969	94,601	(9,633)	-10.2%	111,875
Total Expenditure	**165,947**	**197,204**	**196,026**	**145,526**	**165,772**	**(20,246)**	**-12.2%**	**196,026**
Surplus/(Deficit)	**60,719**	**18,354**	**24,076**	**58,794**	**20,275**	**38,519**	**190.0%**	**24,076**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**60,719**	**18,354**	**24,076**	**58,794**	**20,275**	**38,519**	**190.0%**	**24,076**
Taxation	**16,576**	**5,138**	**6,741**	**16,462**	**5,669**	**10,793**	**190.4%**	**6,741**
Surplus/ (Deficit) for the year	**42,143**	**13,215**	**17,335**	**42,332**	**14,606**	**27,726**	**189.8%**	**17,335**
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	-	–
Public contributions & donations	–	–	–	–	–	–	-	–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	82,409	495,319	500,544	217,540	385,282	(167,742)	-43.5%	500,544
Total sources of capital funds	**82,409**	**495,318**	**500,544**	**217,540**	**385,282**	**(167,742)**	**-43.5%**	**500,544**
Financial position								
Total current assets	579,940	275,146	155,341	510,893				155,341
Total non current assets	264,115	836,315	734,874	459,372				734,874
Total current liabilities	91,881	54,020	82,499	73,764				82,499
Total non current liabilities	–	2,201	–	(5)				–
Community wealth/Equity	**752,174**	**1,055,241**	**807,717**	**896,506**				**807,717**
Cash flows								
Net cash from (used) operating	78,796	45,124	57,143	55,606	39,443	16,162	41.0%	57,143
Net cash from (used) investing	(81,879)	(495,319)	(500,544)	(217,332)	(24,825)	(192,507)	775.5%	(500,544)
Net cash from (used) financing	202,715	38,209	38,209	102,000	–	102,000	100.0%	38,209
Cash/cash equivalents at the year end	**554,632**	**258,204**	**149,439**	**484,905**				**149,439**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2014/15	Current Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	–	–	–	–	–	–	-	–
Property rates - penalties & collection charges	–	–	–	–	–	–	-	–
Service charges - electricity revenue	–	–	–	–	–	–	-	–
Service charges - water revenue	–	–	–	–	–	–	-	–
Service charges - sanitation revenue	–	–	–	–	–	–	-	–
Service charges - refuse revenue	–	–	–	–	–	–	-	–
Service charges - other	–	–	–	–	–	–	-	–
Rental of facilities and equipment	94,607	91,367	92,367	83,388	76,893	6,495	8.4%	92,367
Interest earned - external investments	30,742	22,568	27,112	29,378	23,033	6,345	27.5%	27,112
Interest earned - outstanding debtors	–	–	–	–	–	–	-	–
Dividends received	–	–	–	–	–	–	-	–
Fines	–	–	–	–	–	–	-	–
Licences and permits	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other revenue	101,318	101,622	102,622	91,554	86,121	5,433	6.3%	102,622
Gains on disposal of PPE	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**226,666**	**215,558**	**222,101**	**204,320**	**186,047**	**18,273**	**9.8%**	**222,101**
Expenditure By Type								
Employee related costs	44,017	53,428	55,488	38,120	45,691	(7,572)	-16.6%	55,488
Remuneration of Directors	356	873	873	363	655	(292)	-44.6%	873
Debt impairment	–	–	–	–	–	–	-	–
Collection costs	–	–	–	–	–	–	-	–
Depreciation & asset impairment	22,968	29,790	29,790	22,075	24,825	(2,750)	-11.1%	29,790
Finance charges	–	–	–	–	–	–	-	–
Bulk purchases	–	–	–	–	–	–	-	–
Other materials	–	–	–	–	–	–	-	–
Contracted services	–	–	–	–	–	–	-	–
Transfers and grants	–	–	–	–	–	–	-	–
Other expenditure	98,606	113,113	111,875	84,969	94,601	(9,633)	-10.2%	111,875
Loss on disposal of PPE	–	–	–	–	–	–	-	–
Total Expenditure	**165,947**	**197,204**	**198,026**	**145,526**	**165,772**	**(20,246)**	**-12.2%**	**198,026**
Surplus/(Deficit)	**60,719**	**18,354**	**24,076**	**58,794**	**20,275**	**38,519**	**190.0%**	**24,076**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Contributions recognised - capital	–	–	–	–	–	–	-	–
Contributions of PPE	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**60,719**	**18,354**	**24,076**	**58,794**	**20,275**	**38,519**	**190.0%**	**24,076**
Taxation	18,576	5,139	6,741	16,462	5,669	10,793	190.4%	6,741
Surplus/(Deficit) for the year	**42,143**	**13,215**	**17,335**	**42,332**	**14,606**	**27,726**	**189.8%**	**17,335**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2014/15 Audited Outcome	Current Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	15,844	11,995	16,495	6,033	13,746	(7,713)	-56.1%	16,495
IT & Telecommunications	8,486	10,849	10,849	6,652	9,041	(2,389)	-26.4%	10,849
Operational Furniture & Equipment	945	1,050	1,050	204	875	(671)	-76.6%	1,050
Catering Furniture & Equipment	2,278	3,450	4,175	1,484	3,479	(1,995)	-57.3%	4,175
CTICC2	54,856	467,975	467,975	203,166	358,141	(154,975)	-43.3%	467,975
Capital single-year expenditure sub-total	**82,409**	**495,319**	**500,544**	**217,540**	**385,282**	**(167,742)**	**-43.5%**	**500,544**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & Donations	–	–	–	–	–	–	-	–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	82,409	495,319	500,544	217,540	385,282	(167,742)	-43.5%	500,544
Total Capital Funding	**82,409**	**495,319**	**500,544**	**217,540**	**385,282**	**(167,742)**	**-43.5%**	**500,544**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2014/15 Audited Outcome	Current Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	9,770	–	–	24,844	–
Call investment deposits	544,862	258,204	149,439	470,061	149,439
Consumer debtors	–	–	–	–	–
Other debtors	23,543	14,748	3,900	13,887	3,900
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,766	2,195	2,002	2,101	2,002
Total current assets	**579,940**	**275,146**	**155,341**	**510,893**	**155,341**
Non current assets					
Long-term receivables	–	–	5	–	5
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	264,115	836,315	734,870	459,372	734,870
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**264,115**	**836,315**	**734,874**	**459,372**	**734,874**
TOTAL ASSETS	**844,056**	**1,111,462**	**890,216**	**970,265**	**890,216**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	36,429	11,579	35,098	38,036	35,098
Trade and other payables	52,088	38,622	43,753	32,924	43,753
Provisions	3,365	3,818	3,647	2,804	3,647
Total current liabilities	**91,881**	**54,020**	**82,499**	**73,764**	**82,499**
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	2,201	–	(5)	–
Total non current liabilities	**–**	**2,201**	**–**	**(5)**	**–**
TOTAL LIABILITIES	**91,881**	**56,221**	**82,499**	**73,759**	**82,499**
NET ASSETS	**752,174**	**1,055,241**	**807,717**	**896,506**	**807,717**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(215,253)	(230,396)	(197,919)	(172,922)	(197,919)
Reserves	–	–	–	–	–
Share capital	967,428	1,285,638	1,005,636	1,069,428	1,005,636
TOTAL COMMUNITY WEALTH/EQUITY	**752,174**	**1,055,241**	**807,717**	**896,506**	**807,717**

Table F5 Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	191,274	192,053	217,303	187,037	162,696	24,341	15.0%	217,303
Government - operating	–	–	–	–	–	–	-	–
Government - capital	–	–	–	–	–	–	-	–
Interest	30,837	22,568	27,112	29,413	23,033	6,380	27.7%	27,112
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(143,220)	(169,497)	(187,272)	(160,810)	(146,286)	(14,523)	9.9%	(187,272)
Finance charges	(95)	–	–	(35)	–	(35)		–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Grants	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**78,796**	**45,124**	**57,143**	**55,606**	**39,443**	**16,162**	**41.0%**	**57,143**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(81,879)	(495,319)	(500,544)	(217,332)	(24,825)	(192,507)	775.5%	(500,544)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(81,879)**	**(495,319)**	**(500,544)**	**(217,332)**	**(24,825)**	**(192,507)**	**775.5%**	**(500,544)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	202,715	38,209	38,209	102,000	–	102,000	100.0%	38,209
Increase (decrease) in consumer deposits	–	–	–	–	–	–		–
Payments						–		
Repayment of borrowing	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**202,715**	**38,209**	**38,209**	**102,000**	**–**	**102,000**	**100.0%**	**38,209**
NET INCREASE/ (DECREASE) IN CASH HELD	**199,632**	**(411,987)**	**(405,192)**	**(59,726)**	**14,619**	**(74,345)**	**-508.6%**	**(405,192)**
Cash/cash equivalents at the year begin:	354,999	670,190	554,632	554,632	554,632			554,632
Cash/cash equivalents at the year end:	554,632	258,204	149,439	494,905	569,250			149,439

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	6,345	The variance is due to the favourable cash balances resulting from when capital projects are paid as well as the investment of surplus funds.	-
Expenditure items			
Employee related costs	(7,572)	There were quite a few vacancies at the end of April. The budget also includes an adjustment to staff salaries, following a salary benchmarking exercise.	The recruitment process is well underway to fill some of these vacancies. The salary benchmarking exercise is yet to be finalised.
Depreciation & asset impairment	(2,750)	The variance is due to the timing of capital spend.	-
Other expenditure	(9,633)	The savings is as a result of controlled direct cost of food and beverages, as well as indirect cost such as utilities, advisors and market & corporate communication.	-
Capital Expenditure Items			
Building Enhancements	(7,713)	The variance is due to timing of capital spend.	-
IT & Telecommunications	(2,389)	The variance is due to timing of capital spend.	-
Catering Furniture & Equipment	(1,995)	The variance is due to timing of capital spend.	-
CTICC2	(154,975)	The variance is due to timing of capital spend.	-

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2015/16										
	8 - 30 Days	31 - 60 Days	61 - 98 Days	91 - 120 Days	121 - 150 Days	151 - 188 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>98 days
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	4,557	122	17	46	71	-	-	-	4,813	-	117
Total By Income Source	**4,557**	**122**	**17**	**46**	**71**	**-**	**-**	**-**	**4,813**	**-**	**117**
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	
Business	-	-	-	-	-	-	-	-	-	-	
Households	-	-	-	-	-	-	-	-	-	-	
Other	4,557	122	17	46	71	-	-	-	4,813	-	
Total By Customer Group	**4,557**	**122**	**17**	**46**	**71**	**-**	**-**	**-**	**4,813**	**-**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2015/16								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	11,426	43	6	0	-	-	-	-	11,475
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	**11,426**	**43**	**6**	**0**	**-**	**-**	**-**	**-**	**11,475**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2015/16 Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	67	(94)	161
Nedbank Current Account (Acc Number 1232043850)		Current Account	-		-	57	(184)	241
Nedbank Call Account (Acc Number: 03/7881544007/46)		Call Account	-	21	6.5	4,671	(26)	4,697
Nedbank Investment Account (Acc Number: 03/7881544007/000102)	Five	Investment	-	35	-			
Nedbank Investment Account (Acc Number: 03/7881544007/0000101)	Six	Investment	-		-			
Nedbank - (Acc No.: 03/7881544007/000103)	Six	Investment	-		-			
ABSA Bank Current (Acc No.: 4072900553)		Current Account			-	5,410	(11,988)	17,398
ABSA Bank - Exh Serv - Current (Acc No.: 4072900731)		Treasury	-		-	520	(1,058)	1,578
ABSA Bank Treasury (Acc No.: 4073731246)		Treasury	-		-	64	()	65
ABSA Bank Treasury (Acc No.: 4073733701)		Call Account	-	3	-	2,122	(12)	2,134
Absa Bank - Call Deposit (Acc No.: 4074708347)		Call Account	-	119	6.75	10,596	(6,598)	17,193
Stanlib - Bank (Acc No.: 551436367)		Money Market	-	110	7.673	40,787	6	40,761
Standard Bank Investment Account (Acc No.:490390)	Five	Investment	-	257	-			
Standard Bank Investment Account (Acc No.: 488007)	Twenty Four	Investment 2	18 May 2016	14	7.45	10,833	(82)	10,995
Absa Bank- Investment New 2 (Acc No.:48518474)	Twenty Four	Investment 1	28 April 2016	44	-	23,162	23,162	
Absa Bank- Investment New 1 (Acc No.: 47954355)	Seven	7 Month	-	137	-			
Nedbank - Three- Month Deposit (Acc No.: 03/7881544007/0000104)	Seven	Money Market	21 July 2016	120	7.55	15,148	(93)	15,241
Investec - Corporate Money Market Account (Acc No.: (462097) 1008645)		Money Market	-		7.586	19,126	(118)	19,244
Nedgroup Money Market (1452 027 900 - 8319631)		Money Market	-		7.815	57,575	(360)	57,935
First National Bank - RMB Investment (Acc No.: 0050619016740)		RMB Investment	-		7.675	12,547	(79)	12,626
Absa Bank - Money Market (Acc No.: 9316676360)		Money Market	-		0	63,298	(22,410)	85,708
						265,964	**(19,913)**	**285,877**
CTICC EAST								
ABSA Bank - CTICC East - Current (Acc No.: 4072900226)		Current Account	-		-	1,192	(2,085)	3,267
ABSA Bank - CTICC East - Call Deposit (Acc No.: 4083941322)		Investment	-		6.75	58,362	(9,268)	66,629
ABSA - CTICC East - Money Market - (Acc No.: 9295637051)		Investment	-		-			
Investec - CTICC East - Corp Money Market (Acc No.: 62145760379)		Investment	-		7.586	5,800	20	5,780
Nedgroup - CTICC East -Money Market (Acc No.. 9330497)		Investment	-		7.672	36		36
Nedgroup - CTICC East - Corp Money Market (Acc No: 8330496)		Investment	-		7.661			
StanlibCTICC East - Money Market (Acc No.: 000402184-552166459)		Investment	-		7.673	7	()	7
						65,397	**(8,248)**	**75,720**
GUARANTEE								
ABSA Bank - CTICC East - Fixed Deposit - (Guarantee) (Acc No.: 43939765 FDE)		CTICC East Guarantee	12 December 2016		8	132,519	(789)	133,308
Total Investments				**961**		**463,870**	**(31,035)**	**494,905**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2014/15 Audited Outcome	Current Year 2015/16 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	356	873	873	363	655	(292)	-44.6%	873
Sub Total - Board Members of Entities	**356**	**873**	**873**	**363**	**655**	**(292)**	**-44.6%**	**873**
% increase		**145.6%**	**145.6%**					
Senior Managers of Entities								
Basic Salaries	6,057	6,469	6,709	5,262	5,262	–		6,709
Sub Total - Senior Managers of Entities	**6,057**	**6,469**	**6,709**	**5,262**	**5,262**	**–**		**6,709**
% increase		**6.8%**	**10.8%**					**10.8%**
Other Staff of Entities								
Basic Salaries	37,960	46,959	48,779	32,858	40,430	(7,572)	-18.7%	48,779
Sub Total - Other Staff of Entities	**37,960**	**46,959**	**48,779**	**32,858**	**40,430**	**(7,572)**	**-18.7%**	**48,779**
% increase		**23.7%**	**28.5%**					**28.5%**
Total Municipal Entities remuneration	**44,372**	**54,301**	**56,361**	**38,483**	**46,346**	**(7,864)**	**-17.0%**	**56,361**
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2015/16												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–		–	–
Rental of facilities and equipment	5,614	9,993	10,437	11,985	10,081	4,316	2,413	9,364	5,341	13,844	7,099	1,880	92,367		–
Other revenue	6,519	10,537	10,845	13,290	16,680	6,886	8,018	13,493	2,813	15,339	9,035	18,281	129,734	–	–
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	**12,133**	**20,538**	**21,281**	**25,275**	**28,781**	**11,202**	**0,438**	**22,857**	**6,154**	**29,193**	**16,133**	**28,181**	**222,101**	**–**	**–**
Expenditure By Type															
Employee related costs	(3,826)	(4,147)	(3,512)	(3,740)	(3,735)	(3,831)	(3,080)	(3,704)	(4,142)	(4,403)	(3,848)	(13,521)	(55,488)		
Remuneration of Board Members	–	–	(101)	–	–	(131)	–	–	(131)	–	–	(511)	(873)	–	–
Debt impairment	–	–	–	–	–			–	–	–	–	–	–	–	
Depreciation & asset impairment	(2,129)	(2,120)	(2,102)	(2,205)	(2,144)	(2,229)	(2,211)	(2,258)	(2,307)	(2,373)	(2,007)	(5,704)	(29,790)		
Finance charges	–	–	–	–	–	–	–	–	–	–	–			–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–		–	–
Bulk purchases		–	–	–	–	–	–	–	–	–	–	–		–	–
Other materials	–	–				–	–	–	–	–	–	–			–
Contracted services	–	–	–	–	–	–	–	–	–	–			–	–	–
Transfers and grants				–	–	–	–	–	–	–	–			–	–
Other expenditure	(8,054)	(12,574)	(9,222)	(9,463)	(10,502)	(6,302)	(5,316)	(7,605)	(7,479)	(14,991)	(10,430)	(9,937)	(111,875)	–	–
Loss on disposal of PPE	–	–	–	–		–	–	–	–	–	–	–		–	–
Total expenditure	**(14,880)**	**(18,841)**	**(14,937)**	**(15,488)**	**(18,381)**	**(12,493)**	**(18,088)**	**(13,507)**	**(14,858)**	**(21,767)**	**(16,205)**	**(29,872)**	**(198,028)**	**–**	**–**
Capital expenditure															
Capital assets	1,095	15,929	18,776	20,319	24,832	29,176	23,200	15,569	43,943	29,173	4,515	274,017	500,544	–	–
Total capital expenditure	**1,895**	**15,929**	**18,770**	**28,319**	**24,832**	**29,178**	**23,208**	**15,569**	**43,843**	**29,173**	**4,515**	**274,817**	**500,544**	**–**	**–**
Cash flow															
Ratepayers and other	21,320	16,641	28,007	15,637	19,244	(90)	12,503	17,622	17,807	33,027	(2,645)	38,230	217,303		–
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
Interest	1,748	3,117	3,033	3,117	2,945	2,166	3,598	2,623	2,816	2,825	3,210	(4,087)	27,112	–	–
Suppliers, employees and other	(16,415)	(4,562)	(9,112)	(23,174)	(10,399)	(12,488)	(29,024)	(11,363)	(14,621)	(10,641)	10,725	(56,197)	(187,272)	–	–
Finance charges	(3)	(3)	(3)	(7)	(12)	6	(3)	(3)	(3)	(3)	–	35	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,650**	**15,192**	**21,925**	**(4,420)**	**11,778**	**(18,486)**	**(12,826)**	**8,079**	**5,999**	**25,208**	**11,298**	**(22,919)**	**57,143**	**–**	**–**
Decrease (increase) other non current receivables		–	–	–	–	–	–	–	–	–	–		–	–	–
Decrease (increase) in non current investments		–	–	–	–	–		–	–	–	–		–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–			–	–
Capital assets	(1,095)	(15,929)	(18,776)	(20,319)	(24,832)	(29,176)	(23,200)	(15,569)	(43,943)	(29,173)	(4,515)	(274,017)	(500,544)	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(1,895)**	**(15,929)**	**(18,778)**	**(28,319)**	**(24,832)**	**(28,176)**	**(23,290)**	**(15,509)**	**(43,943)**	**(29,173)**	**(4,515)**	**(274,817)**	**(500,544)**	**–**	**–**
Borrowing long term/refinancing/short term	–	–	–	–	–	15,000	–	–	52,000	35,000	–	(63,792)	38,209	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–		–
Increase in consumer deposits		–	–	–	–	–	–	–	–	–	–	–	–	–	
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**15,909**	**–**	**–**	**52,800**	**35,990**	**–**	**(83,792)**	**38,209**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**5,554**	**(738)**	**3,149**	**(24,747)**	**(13,854)**	**(24,502)**	**(36,127)**	**(6,689)**	**14,858**	**31,835**	**6,776**	**(359,828)**	**(405,192)**	**–**	**–**

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **April 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ACHMAT EBRAHIM

Municipal Manager of City of Cape Town (CPT)

Signature ----------------------------- Date 16.05.2016

CTICC

11 May 2016

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **April 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature Ellingson Date 12.05.2016

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MEMBER